

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>DECKER SUSAN L</u> (Last) (First) (Middle) <u>C/O YAHOO! INC.</u> <u>701 FIRST AVENUE</u> (Street) <u>SUNNYVALE CA 94089</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>YAHOO INC [YHOO]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP & Chief Financial Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>09/10/2004</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/10/2004		M		150,000	A	\$7.825	253,978	D	
Common Stock	09/10/2004		S		10,000	D	\$30.352	243,978	D	
Common Stock	09/10/2004		S		10,000	D	\$30.4019	233,978	D	
Common Stock	09/10/2004		S		10,000	D	\$30.5	223,978	D	
Common Stock	09/10/2004		S		10,000	D	\$30.5688	213,978	D	
Common Stock	09/10/2004		S		10,000	D	\$30.6133	203,978	D	
Common Stock	09/10/2004		S		10,000	D	\$30.6486	193,978	D	
Common Stock	09/10/2004		S		10,000	D	\$30.672	183,978	D	
Common Stock	09/10/2004		S		4,683	D	\$30.7	179,295	D	
Common Stock	09/10/2004		S		10,000	D	\$30.71	169,295	D	
Common Stock	09/10/2004		S		10,000	D	\$30.7572	159,295	D	
Common Stock	09/10/2004		S		10,000	D	\$30.8024	149,295	D	
Common Stock	09/10/2004		S		10,000	D	\$30.8074	139,295	D	
Common Stock	09/10/2004		S		10,000	D	\$30.8111	129,295	D	
Common Stock	09/10/2004		S		5,317	D	\$30.8173	123,978	D	
Common Stock	09/10/2004		S		10,000	D	\$30.834	113,978	D	
Common Stock	09/10/2004		S		10,000	D	\$30.8397	103,978 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$7.825	09/10/2004		M		150,000		(2)	06/20/2012	Common Stock	150,000	\$0	552,499	D	

Explanation of Responses:

- All shares reported sold on this form 4 were sold pursuant to a 10b5-1 trading plan.
- This option becomes exercisable at a rate of 1/48th of the securities underlying the option on each monthly anniversary of the vesting commencement date of 6/20/02.

/s/ Susan L. Decker

09/10/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

**** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).**

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.