FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPE	ROVAL
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			*			2 10	ouer	Nomo o	nd Tiok	or or Tro	dina C	Symbol			T =	Dolo	tionobi	o of Donortin	a Dorson(a) to I	couor	
1. Name and Address of Reporting Person*							2. Issuer Name and Ticker or Trading Symbol YAHOO INC [YHOO]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
HART PATTI S						1	TATIOU IIVC [THOO]									X	Direc	tor	10% (Owner	
-						-											Office	er (give title	Other	(specify	
(Last)		(Firs	t) (1	Middle)			3. Date of Earliest Transaction (Month/Day/Year)										belov	v)	below)	
C/O YAHOO! INC.							03/31/2011														
701 FIRST AVENUE																					
7011IK31 AVENOE						4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street)																Line) X Form filed by One Reporting Person					
SUNNYVALE CA 94089														· ' *							
JOINNI VALE CA J4003				.										Form filed by More than One Reporting Person							
(City) (State) (Zip)																					
(City)		(Stat	(a	Zip)																	
			Tabl	e I - Nor	n-Deriv	ative	Se	curitie	s Acq	uired,	Dis	posed o	f, or	Bene	eficia	ally (Owne	ed			
1. Title of Security (Instr. 3) 2. Transac						action					3. 4. Securities Acquired (A)							ount of	6. Ownership	7. Nature	
					Date (Month/	Day/Yea	Execution Date, ay/Year) if any				Transaction Disposed Of (D) (Instr. 3, 4 Code (Instr. 5)			3, 4 a	na	Securi Benefi	cially	Form: Direct (D) or Indirect	of Indirect Beneficial		
							1	(Month/Day/Year)		8)	8)					Owne Repor		l Following ed	(I) (Instr. 4)	Ownership (Instr. 4)	
										Code	v	Amount		(A) or Price		.	Transaction(s) (Instr. 3 and 4)			(
									(0)	<u>. </u>		•									
Common Stock 03/31/						1/2011	└			A		1,5730	(1) A		\$	19,543		9,543	D		
			Ta	hle II - C	erivat	ive S	ecu	rities	Δcaui	ired Di	isno	sed of,	or B	enefi	riall	v Ov	vned				
												onvertib				,	mea				
1. Title of	2.		3. Transaction	3A. Deeme						6. Date E			7. Title and				ice of	9. Number o		11. Nature	
Derivative Security	Conversion or Exercise		Date (Month/Day/Year)	Execution if any	Date,	Transa Code (Expiration Date Month/Day/Year)			Amount of Securities			ative rity	derivative Securities	Ownership Form:	of Indirect Beneficial	
(Instr. 3)	Price of			(Month/Da		8)			Securities		(Month/Day/Tear)					(Instr. 5)		Beneficially	Direct (D)	Ownership	
Derivat Securit		•						Acquired (A) or					Derivative Security (Instr.			3		Owned Following	or Indirect (I) (Instr. 4)	(Instr. 4)	
							Disposed of (D) (Instr. 3, 4		and			and 4	4)				Reported Transaction(s)	(s)			
																	(Instr. 4)				
		and 5)		,						-											
														Amo or	ount						
										Date	- [,	Expiration		Nun	ber						
						Code	v	(A)		Exercisal		Date	Title		res						

Explanation of Responses:

1. These shares represent an automatic award of restricted stock units granted under the Yahoo! Inc. 1996 Directors' Stock Plan, which permits directors to elect to receive payment of quarterly directors' fees in the form of options or restricted stock units. Each restricted stock unit represents the right to receive one share of Yahoo! common stock. These units are fully vested on the grant date. These units will generally be paid in an equivalent number of shares of common stock on the earlier of the date the director's service terminates or the first anniversary of the date of grant, subject to any election by the reporting person to defer payment.

<u>/s/ Patti S. Hart</u> <u>04/04/2011</u>

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.