FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGE	S IN BENEFI	CIAL OWNERS	SHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burd	en
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BOSTOCK ROY J					2. Issuer Name and Ticker or Trading Symbol YAHOO INC [YHOO]									theck all	appli Directo	cable) or	g Per	son(s) to Iss	vner	
(Last) (First) (Middle) C/O YAHOO! INC.					3. Date of Earliest Transaction (Month/Day/Year) 12/31/2008										Officer (give title below)			Other (s below)	specify	
701 FIRST AVENUE (Street) SUNNYVALE CA 94089				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S		(Zip)	Doring	o tive															
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				action	ction 2A. Deemed Execution Date,			3. Trai	3. 4. Securi Transaction Dispose Code (Instr. 5)			rities Acqui ed Of (D) (In	red (A) or) or 5. Amo 4 and Securi Benefi Owned		ount of 6. ties Ficially (E		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership	
								Cod	de \	v	Amount	t (A) or Pr		Tra	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution E if any (Month/Day	Date, T	1. Fransa Code (I 3)		of		6. Date Exercisal Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price Derivati Security (Instr. 5)		ive derivative y Securities		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
				C	Code	v	(A)	(D)	Date Exercis	able	Ex Da	piration te	Title	Amount or Number of Shares						
Director Stock Option (Right to Buy) ⁽¹⁾	\$12.2	12/31/2008			A		922		(2)		12/	/31/2015	Common Stock	922	(3)	922		D	

Explanation of Responses:

- 1. These options were granted under the Yahoo! Inc. 1996 Directors' Stock Plan, which permits directors to elect to receive payment of directors' fees in the form of stock options or restricted stock units.
- 2. The options vest 100% on the date of grant.
- 3. Not applicable.

/s/ Roy J. Bostock

01/05/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.