\Box

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | |
|-------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burde | en | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

| 1. Name and Address of Reporting Person [*] KERN ARTHUR | | | 2. Issuer Name and Ticker or Trading Symbol <u>YAHOO INC</u> [YHOO] | | tionship of Reporting Per all applicable) Director | rson(s) to Issuer 10% Owner | |
|---|---------|----------|--|-------------------|---|--------------------------------|--|
| (Last) C/O YAHOO! I | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 10/20/2005 | | Officer (give title below) | Other (specify below) | |
| 701 FIRST AVENUE | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | vidual or Joint/Group Filing (Check Applicable | | |
| (Street) SUNNYVALE | СА | 94089 | | X | Form filed by One Rep Form filed by More tha Person | 0 | |
| (City) | (State) | (Zip) | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of 5) | Acquired (D) (Instr | l (A) or . 3, 4 and | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|---|---|------------------------------------|------------------------|------------------------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 10/20/2005 | | S | | 800 | D | \$35.33 | 27,300 | D | |
| Common Stock | 10/20/2005 | | S | | 1,000 | D | \$35.34 | 26,300 | D | |
| Common Stock | 10/20/2005 | | S | | 1,300 | D | \$35.35 | 25,000 | D | |
| Common Stock | 10/20/2005 | | S | | 200 | D | \$35.36 | 24,800 | D | |
| Common Stock | 10/20/2005 | | S | | 200 | D | \$35.37 | 24,600 | D | |
| Common Stock | 10/20/2005 | | S | | 900 | D | \$35.38 | 23,700 | D | |
| Common Stock | 10/20/2005 | | S | | 1,200 | D | \$35.39 | 22,500 | D | |
| Common Stock | 10/20/2005 | | S | | 1,700 | D | \$35.4 | 20,800 | D | |
| Common Stock | 10/20/2005 | | S | | 1,300 | D | \$35.41 | 19,500 | D | |
| Common Stock | 10/20/2005 | | S | | 900 | D | \$35.42 | 18,600 | D | |
| Common Stock | 10/20/2005 | | S | | 800 | D | \$35.43 | 17,800 | D | |
| Common Stock | 10/20/2005 | | S | | 1,000 | D | \$35.44 | 16,800 | D | |
| Common Stock | 10/20/2005 | | S | | 500 | D | \$35.45 | 16,300 | D | |
| Common Stock | 10/20/2005 | | S | | 100 | D | \$35.47 | 16,200 | D | |
| Common Stock | 10/20/2005 | | S | | 100 | D | \$35.52 | 16,100 | D | |
| Common Stock | 10/20/2005 | | S | | 200 | D | \$35.53 | 15,900 | D | |
| Common Stock | 10/20/2005 | | S | | 100 | D | \$35.54 | 15,800 | D | |
| Common Stock | 10/20/2005 | | S | | 100 | D | \$35.57 | 15,700 | D | |
| Common Stock | 10/20/2005 | | S | | 200 | D | \$35.61 | 15,500 | D | |
| Common Stock | 10/20/2005 | | S | | 300 | D | \$35.63 | 15,200 | D | |
| Common Stock | 10/20/2005 | | S | | 100 | D | \$35.64 | 15,100 | D | |
| Common Stock | 10/20/2005 | | S | | 100 | D | \$35.65 | 15,000 | D | |
| Common Stock | 10/20/2005 | | S | | 100 | D | \$35.67 | 14,900 | D | |
| Common Stock | 10/20/2005 | | S | | 200 | D | \$35.7 | 14,700 | D | |
| Common Stock | 10/20/2005 | | S | | 400(1) | D | \$35.72 | 14,300 | D | |

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Ta Date (Month/Day/Year) | Highe HeenBeriva Execution Date, if any (e.g., p (Month/Day/Year) | titve S Transa UtsueQ -8) | ecuri | the Su of Secur Acqu (A) or Dispo of (D) (Instr and 5 | rities ired osed . 3, 4 | ifect: Disg Expiration D QD I A D | ອອອີປຊາອາດີ, ate ຂອງvertib | Underl Deriva | ying tive ty (Instr. 3 | 980Wineta Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--|---|--|------------------------------------|-----------|---|----------------------------------|--|----------------------------------|------------------|---|---|--|--|---|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (Øode | Instr. | 5. Nu of Deriv Secu Acqu | ative | 6. Date Exerc Expiration Da (ଧୁରୁଇth/Day/) Exercisable | te | Securi | itNutmber lies VSNares | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned | 10. Ownership Form: Direct (D) or Indirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Explanatior | € • 8 • • • • • • • • • • • • • • • • • • • | es: | | | | (A) 01 | | | | Securi | ty (Instr. 3 | | Following | (I) (Instr. 4) | |
| 1. All shares i | reported sold o | n this form 4 were so | ld pursuant to a 10b5 | -1 tradin | ig progr | l Dispo allof (D) | osea | • | | and 4) | | | Reported Transaction(s) | | . |
| | | | | | | (Instr | . 3, 4 | | /s/ | ı Micha | el Murra | <u>y, attorney</u> | (Instr. 4) | | |
| | | | | | | and 5 | <i>י</i> י | | | - | r, Arthur | | <u>10/21/200</u> | <u>)5</u> | |
| | | | | | | | | | | | Amount | | Dete | | |
| L] | | | | | | | | | · · · · | pignatur | eoon Repor Number | ting Person | Date | | |
| Reminder: R | leport on a se | parate line for each | class of securities | benefic | lially ov | vned d | | | Expiration | | of | | | | |
| * If the form | is filed by mo | e than one reportir | g person, see Instr | u Gride 4 | (v)(v | (A) | (D) | Exercisable | Date | Title | Shares | | | | |

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.