FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average b | ourden | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|--|---|--|--|--------------|---|--|----------|--------------------|----------------------------------|-------------------------|---|--|---------------|---|---|--|---|---|--|--|
| Name and Address of Reporting Person* ELL O DAY/ID | | | | | | 2. Issuer Name and Ticker or Trading Symbol YAHOO INC [YHOO] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| <u>FILO DAVID</u> | | | | | | | | | | | | | | D | irector | | 10% C | wner | | |
| | | | | | | | | | | | | | | | | fficer (give | itle | | (specify | |
| (Last) | (Fi | rst) (| Middle) | | 3. Da | ate of | Earlies | t Trans | action (N | /lonth/ | Day/Year) | | | | , b | elow) | | below) | | |
| C/O YAHOO! INC. | | | | | 02/2 | 02/25/2004 | | | | | | | | Chief Yahoo | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| 701 FIRST AVENUE | | | | 4 15 | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | + | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| | | | | | 4. If A | Amer | iament, | , Date o | of Origina | ıı Filed | i (Month/Da | ay/Ye | ear) | | . Inaiviau ine) | al or Joint/G | roup F | -Iling (Check A | pplicable | |
| (Street) | | | | | | | | | | | | | | - | - / | orm filed by | One F | Reporting Pers | on | |
| SUNNY | VALE C | A 9 | 94089 | | | | | | | | | | | | | , | | | | |
| | | | | | | | | | | | | | | | | erson | wore | than One Rep | orung | |
| (City) | (S | tate) (| Zip) | | | | | | | | | | | | | | | | | |
| | | Tabl | e I - No | n-Deriv | ative | Sec | uritie | s Acc | quired | , Dis | posed o | f, o | r Ben | efici | ally Ov | ned | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | Exec | | Deemed ecution Date, ny onth/Day/Year) | | Transaction Dispos | | 4. Securiti Disposed | rities Acquired (A) ed Of (D) (Instr. 3, 4 | | | d 5) Se Be Ov | Amount of curities neficially ned Followi | F (I | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | Tra | ported nsaction(s) str. 3 and 4) | | | (Instr. 4) | |
| Common Stock 02/25/2 | | | | | 2004 | | S | | 200,000 | | D | D \$43.7 | | 75 45,085,792 ⁽¹⁾ | | D | | | | |
| | | Та | ıble II - | Derivati | ve Se | ecur | ities | Acqu | ired, D |)ispo | sed of, | or E | Benef | iciall | y Own | ed | | | | |
| | | | | (e.g., pu | ıts, ca | alls, | warr | ants, | optior | ıs, c | onvertib | le s | secur | ities) | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deen Executio if any (Month/D | n Date, | Code (Ins | | | | 6. Date E Expiration (Month/I | on Dat | | 7. Title and Amount of Securities Underlying Derivative Security (Instrand 4) | | nstr. 3 | 8. Price Derivati Security (Instr. 5) | derivati Securit | ve es ially ng d tion(s) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Codo | v | (4) | (D) | Date | | Expiration | Ti41 | or Nu of | mber | | | | | | | | |

Explanation of Responses:

1. Insider also owns 101,188 shares indirectly through a trust.

/s/ Michael J. Callahan, attorney-in-fact, for David Filo

02/26/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.