FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

| OMB APPROVAL |
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|   |                      |          | or Section 30(n) of the investment Company Act of 1940            |   |                            |                       |  |  |  |
|---|----------------------|----------|---|---|----------------------------|-----------------------|--|--|--|
|   | s of Reporting Perso | n*       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol YAHOO INC YHOO | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                            |                       |  |  |  |
| KERN ARTHUR                             |                      |          | Tanto and [ 1moo ]  | X   | Director                   | 10% Owner             |  |  |  |
| (Last) (First) (Middle) C/O YAHOO! INC. |                      | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 11/15/2005       |   | Officer (give title below) | Other (specify below) |  |  |  |
| 701 FIRST AVENUE                        |                      |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)          | 6. Individual or Joint/Group Filing (Check Applicable Line)             |                            |                       |  |  |  |
| (Street) SUNNYVALE                      | CA                   | 94089    |   | X   | ,                          |                       |  |  |  |
| (City)                                  | (State)              | (Zip)    |   |   |                            |                       |  |  |  |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |              |   |   |               |         |   |   |   |  |  |
|--|--|---|--------------|---|---|---------------|---------|---|---|---|--|--|
| 1. Title of Security (Instr. 3)  | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code (Instr. |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |               |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |  |   | Code         | v | Amount  | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)  |   | (111501.4)  |  |  |
| Common Stock   | 11/15/2005                                 |   | S            |   | 100   | D             | \$37.82 | 28,100  | D   |   |  |  |
| Common Stock   | 11/15/2005                                 |   | S            |   | 100   | D             | \$37.83 | 28,000  | D   |   |  |  |
| Common Stock   | 11/15/2005                                 |   | S            |   | 100   | D             | \$37.87 | 27,900  | D   |   |  |  |
| Common Stock   | 11/15/2005                                 |   | S            |   | 300   | D             | \$37.88 | 27,600  | D   |   |  |  |
| Common Stock   | 11/15/2005                                 |   | S            |   | 100   | D             | \$37.9  | 27,500  | D   |   |  |  |
| Common Stock   | 11/15/2005                                 |   | S            |   | 620   | D             | \$37.99 | 26,880  | D   |   |  |  |
| Common Stock   | 11/15/2005                                 |   | S            |   | 180   | D             | \$38    | 26,700  | D   |   |  |  |
| Common Stock   | 11/15/2005                                 |   | S            |   | 100   | D             | \$38.01 | 26,600  | D   |   |  |  |
| Common Stock   | 11/15/2005                                 |   | S            |   | 100   | D             | \$38.02 | 26,500  | D   |   |  |  |
| Common Stock   | 11/15/2005                                 |   | S            |   | 300   | D             | \$38.03 | 26,200  | D   |   |  |  |
| Common Stock   | 11/15/2005                                 |   | S            |   | 200   | D             | \$38.05 | 26,000  | D   |   |  |  |
| Common Stock   | 11/15/2005                                 |   | S            |   | 100   | D             | \$38.06 | 25,900  | D   |   |  |  |
| Common Stock   | 11/15/2005                                 |   | S            |   | 100   | D             | \$38.07 | 25,800  | D   |   |  |  |
| Common Stock   | 11/15/2005                                 |   | S            |   | 100   | D             | \$38.09 | 25,700  | D   |   |  |  |
| Common Stock   | 11/15/2005                                 |   | S            |   | 100   | D             | \$38.1  | 25,600  | D   |   |  |  |
| Common Stock   | 11/15/2005                                 |   | S            |   | 100   | D             | \$38.11 | 25,500  | D   |   |  |  |
| Common Stock   | 11/15/2005                                 |   | S            |   | 100   | D             | \$38.13 | 25,400  | D   |   |  |  |
| Common Stock   | 11/15/2005                                 |   | S            |   | 100   | D             | \$38.14 | 25,300  | D   |   |  |  |
| Common Stock   | 11/15/2005                                 |   | S            |   | 300   | D             | \$38.18 | 25,000  | D   |   |  |  |
| Common Stock   | 11/15/2005                                 |   | S            |   | 100   | D             | \$38.19 | 24,900  | D   |   |  |  |
| Common Stock   | 11/15/2005                                 |   | S            |   | 100   | D             | \$38.2  | 24,800  | D   |   |  |  |
| Common Stock   | 11/15/2005                                 |   | S            |   | 200   | D             | \$38.21 | 24,600  | D   |   |  |  |
| Common Stock   | 11/15/2005                                 |   | S            |   | 300   | D             | \$38.22 | 24,300  | D   |   |  |  |
| Common Stock   | 11/15/2005                                 |   | S            |   | 300   | D             | \$38.23 | 24,000  | D   |   |  |  |
| Common Stock   | 11/15/2005                                 |   | S            |   | 100(1)  | D             | \$38.24 | 23,900  | D   |   |  |  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Ta<br>Date<br>(Month/Day/Year) | He Premberiva<br>Execution Date,<br>if any (e.g., p<br>(Month/Day/Year) | titye S<br>Transa<br>Utsije(C<br>-8) | ecuri                  | the bull<br>of<br>No file<br>Secur<br>Acqu<br>(A) or<br>Dispo<br>of (D)<br>(Instrand 5 | rities<br>ired<br>osed<br>. 3, 4 | ife라(박화영화영단 만나,<br>Expiration Date<br>QDH@MSy/오웨ŋVertib         |  | OF Beneficiall<br>Amount of<br>Second Ities)<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |                             | y8 <b>Grimeti</b><br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br><del>Ownership</del><br>(Instr. 4) |
|---|---|---|---|--------------------------------------|------------------------|--|----------------------------------|---|--|--|-----------------------------|---|--|--|---|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion or Exercise Price of Derivative                         | 3. Transaction<br>Date<br>(Month/Day/Year)    | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)             | 4.<br>Transa<br>Code (               | Instr.                 | 5. Nu<br>of<br>Deriv<br>Secu<br>Acau   | ative                            | 6. Date Exerc<br>Expiration Day/<br>(Magnth/Day/<br>Exercisable | te   | Securi   | t Mumber<br>lies<br>VSNares | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)       | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect                   | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)            |
| Explanation   | Serreispons   | es:   |   |                                      |                        | (A) OI   | •                                |   |  |  | ty (Instr. 3                |   | Following  | (I) (Instr. 4)   |   |
| 1. All shares r                                     | reported sold o   | n this form 4 were so                         | ld pursuant to a 10b5   | ı<br>-1 tradin                       | g progr                | Dispo  | sed                              | '   |  | and 4)   |                             |   | Reported<br>Transaction(s)   |  | '   |
|   |   |   |   |                                      |                        | (Instr   | ا بر ن                           |   |  |  |                             | I I   | (Inetr 4)  |  |   |
|   |   |   |   |                                      |                        | and 5  | )                                |   | /s/ Michael Murray, attorney- (insu. 4) in-fact for, Arthur H. Kern 11/16/2005 |  |                             |   |  |  |   |
|   |   |   |   |                                      |                        |  |                                  |   | _  |  | Amount                      |   |  |  |   |
|   |   |   |   |                                      |                        |  |                                  |   | ** 9   | ignatur  | eoof Repor                  | ing Person  | Date   |  |   |
| Reminder: R   | eport on a se   | parate line for each                          | class of securities   | benefic                              | ially ov               | ned d  | irectly                          | ь indirectly.   | Expiration   |  | of                          |   |  |  |   |
| * If the form                                       | is filed by mo  | e than one reportir                           | g person, see Instr   | u@tida 4                             | <b>(</b> v)(d <b>)</b> | (A)  | (D)                              | Exercisable   | Date   | Title  | Shares                      |   |  |  |   |

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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