

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Dibble David</u>	2. Date of Event Requiring Statement (Month/Day/Year) 07/12/2012	3. Issuer Name and Ticker or Trading Symbol <u>YAHOO INC [YHOO]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP, Technology & Operations</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)
(Last) (First) (Middle) <u>YAHOO! INC.</u> <u>701 FIRST AVENUE</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
(Street) <u>SUNNYVALE CA</u> <u>94089</u>			
(City) (State) (Zip)			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	60,845	D	
Common Stock	3,040 ⁽¹⁾	D	
Common Stock	12,204 ⁽²⁾	D	
Common Stock	24,410 ⁽³⁾	D	
Common Stock	21,887 ⁽⁴⁾	D	
Common Stock	20,360 ⁽⁵⁾	D	
Common Stock	30,545 ⁽⁶⁾	D	
Common Stock	200,000 ⁽⁷⁾	D	
Common Stock	63,490 ⁽⁸⁾	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option (right to buy)	(9)	01/30/2016	Common Stock	150,000	11.73	D	
Employee Stock Option (right to buy)	(10)	02/25/2016	Common Stock	26,690	12.48	D	
Employee Stock Option (right to buy)	(11)	02/25/2017	Common Stock	78,780	15.24	D	
Employee Stock Option (right to buy)	(12)	02/25/2018	Common Stock	100,180	16.5	D	
Employee Stock Option (right to buy)	(13)	02/27/2019	Common Stock	251,890	14.86	D	

Explanation of Responses:

1. Represents a grant of restricted stock units under the Yahoo! Inc. 1995 Stock Plan. Each restricted stock unit represents the contingent right to receive, upon vesting of the unit, one share of Yahoo! Inc. ("Company") common stock. Subject to accelerated vesting in certain circumstances, all of the units are scheduled to vest on February 25, 2013 as long as the reporting person remains in the service of the Company through the vesting date.

2. Represents a grant of restricted stock units under the Yahoo! Inc. 1995 Stock Plan. Each restricted stock unit represents the contingent right to receive, upon vesting of the unit, one share of Yahoo! Inc. common stock. Subject to accelerated vesting in certain circumstances, one-half of the units is scheduled to vest on February 25, 2013, with the remainder vesting on February 25, 2014, as long as the reporting person remains in the service of the Company through the respective vesting date.

3. Represents a grant of performance-based restricted stock units. The target number of units subject to the award is presented in the table. Subject to certain continued employment requirements and subject to accelerated vesting in certain circumstances, the units are scheduled to vest following February 25, 2013 if the Company meets certain total shareholder return objectives. The number of units that vest may be 0% to 200% of the target number of units, depending upon performance. The maximum number of units that may vest is 48,820 (200% of the target number). Vested restricted stock units will be paid in an equal number of shares of Yahoo! Inc. common stock.

4. Represents a grant of restricted stock units under the Yahoo! Inc. 1995 Stock Plan. Each restricted stock unit represents the contingent right to receive, upon vesting of the unit, one share of Yahoo! Inc. common stock. Subject to accelerated vesting in certain circumstances, all of the units are scheduled to vest on February 25, 2013 as long as the reporting person remains in the service of the Company through the vesting date.

5. Represents a grant of restricted stock units under the Yahoo! Inc. 1995 Stock Plan. Each restricted stock unit represents the contingent right to receive, upon vesting of the unit, one share of Yahoo! Inc. common stock. Subject to accelerated vesting in certain circumstances, one-half of the units is scheduled to vest on February 25, 2013, with the remainder vesting on February 25, 2014, as long as the reporting person remains in the service of the Company through the respective vesting date.

6. Represents a grant of restricted stock units under the Yahoo! Inc. 1995 Stock Plan. Each restricted stock unit represents the contingent right to receive, upon vesting of the unit, one share of Yahoo! Inc. common stock. Subject to accelerated vesting in certain circumstances, all of the units are scheduled to vest on February 25, 2014 as long as the reporting person remains in the service of the Company through the vesting date.

7. Represents a grant of restricted stock units under the Yahoo! Inc. 1995 Stock Plan. Each restricted stock unit represents the contingent right to receive, upon vesting of the unit, one share of Yahoo! Inc.

common stock. Subject to accelerated vesting in certain circumstances, all of the restricted stock units are scheduled to vest on October 25, 2013, as long as the reporting person remains in the service of the Company through the vesting date.

8. Represents a grant of restricted stock units under the Yahoo! Inc. 1995 Stock Plan. Each restricted stock unit represents the contingent right to receive, upon vesting of the unit, one share of Yahoo! Inc. common stock. Subject to accelerated vesting in certain circumstances, one-third of the units is scheduled to vest on February 27, 2013, with the remainder vesting in equal annual installments thereafter through February 27, 2015, as long as the reporting person remains in the service of the Company through the respective vesting date.

9. Seven-eighths of this option is currently exercisable. Subject to accelerated vesting in certain circumstances, the remainder of the option is scheduled to become exercisable on December 3, 2012, as long as the reporting person remains in the service of the Company through the vesting date.

10. Three-fourths of this option is currently exercisable. Subject to accelerated vesting in certain circumstances, the remainder of the option is scheduled to become exercisable on February 25, 2013, as long as the reporting person remains in the service of the Company through the vesting date.

11. One-half of this option is currently exercisable. Subject to accelerated vesting in certain circumstances, an additional one-fourth of the option is scheduled to become exercisable on February 25, 2013, with the remainder becoming exercisable on February 25, 2014, as long as the reporting person remains in the service of the Company through the vesting date.

12. One-third of this option is currently exercisable. Subject to accelerated vesting in certain circumstances, an additional one-third of the option is scheduled to become exercisable on February 25, 2013, with the remainder becoming exercisable on February 25, 2014, as long as the reporting person remains in the service of the Company through the vesting date.

13. Subject to accelerated vesting in certain circumstances, one-third of this option is scheduled to become exercisable on February 27, 2013, with the remainder becoming exercisable in equal annual installments thereafter through February 27, 2015, as long as the reporting person remains in the service of the Company through the respective vesting date.

/s/ Timothy R. Morse, attorney-
in-fact for David Dibble 07/23/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Ronald S. Bell, Timothy R. Morse and Aman S. Kothari, signing singly, his true and lawful attorney-in-fact to:

(1) Execute for and on behalf of the undersigned Forms 3, 4 and 5 with respect to securities of Yahoo! Inc., in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended and the rules thereunder (the "1934 Act");

(2) Perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete the execution of any such Form 3, 4 or 5 and the timely filing of such form with the United States Securities and Exchange Commission and any other authority, including the execution of an application for EDGAR codes on Form ID; and

(3) Take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in his discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform each and every act whatsoever requisite, necessary and proper to be done in the exercise of any of the rights and powers herein granted, as fully as such attorney-in-fact could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or his substitute, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming any of the undersigned's responsibilities to comply with Section 16 of the 1934 Act.

This Power of Attorney shall be effective as of the date written below, and unless sooner revoked, shall terminate upon the fifth (5th) anniversary of the date written below.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of 10 July, 2012.

Signature: /s/ David Dibble
Print Name: David Dibble