FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPROVAL         |           |  |  |  |  |  |  |  |
|---|----------------------|-----------|--|--|--|--|--|--|--|
| l | OMB Number:          | 3235-0287 |  |  |  |  |  |  |  |
| l | Estimated average bu | rden      |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |  |  |  |  |  |  |  |  |  |
|--------------------------|--|--|--|--|--|--|--|--|--|
| 3235-0287                |  |  |  |  |  |  |  |  |  |
| Estimated average burden |  |  |  |  |  |  |  |  |  |
| 0.5                      |  |  |  |  |  |  |  |  |  |
|                          |  |  |  |  |  |  |  |  |  |

| 1. Name and Address of Reporting Person*  BROCK JAMES |   |            |  |         |                                      |              | 2. Issuer Name and Ticker or Trading Symbol YAHOO INC [ YHOO ] |  |   |            |   |                 |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner |   |                                       |   |  |  |
|---|---|------------|--|---------|--------------------------------------|--------------|--|--|---|------------|---|-----------------|--|--|---|---|---------------------------------------|---|--|--|
|   | (F<br>HOO! INC.<br>ST AVENU   | ,          | (Middle)                                 |         | 10                                   | /13/2        | 2003   |  | `                                       |            | Day/Year)   |                 |  | Other (s<br>below)<br>ervices  |   |   |                                       |   |  |  |
| (Street) SUNNYVALE CA 94089                           |   |            |  |         | _   4.                               |              |  |  |   |            |   |                 |  |  | iled by One   | e Report  | ting Persor                           | n   |  |  |
| (City) (State) (Zip)                                  |   |            |  |         |                                      |              |  |  |   |            |   |                 | F 61301                                |  |   |   |                                       |   |  |  |
|   |   | Tak        | ole I - No                               | n-Deriv | vativ                                | e Se         | curit  | ties Ac  | quired,                                 | Dis        | posed o   | f, or Be        | neficia                                | lly Owned  | l   |   |                                       |   |  |  |
| 1. Title of Security (Instr. 3)                       |   |            |  | Date    | Transaction<br>ate<br>onth/Day/Year) |              | 2A. Deemed Execution Date, if any (Month/Day/Year)             |  | 3.<br>Transaction<br>Code (Instr.<br>8) |            |   |                 | ed (A) or<br>tr. 3, 4 an               | d Securiti<br>Benefici   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following                               |   | Direct<br>Indirect<br>tr. 4)          | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |  |
|   |   |            |  |         |                                      |              |  |  | Code                                    | v          | Amount  | (A) or<br>(D)   | Price                                  | Transac<br>(Instr. 3   | tion(s)   |   |                                       | (Instr. 4)  |  |  |
| Common  | Stock   |            |  | 10/1    | 10/13/2003                           |              |  |  |   |            | 25,00   | 0 A             | \$9.2                                  | 24 26  | 6,206   |   | D                                     |   |  |  |
| Common  | Stock   |            |  | 10/1    | 3/200                                | 3            |  |  | М                                       |            | 15,00   | 0 A             | \$16.                                  | 46 41  | 1,206   |   | D                                     |   |  |  |
| Common  | 10/1  | 3/200      | 3  |         |                                      | S            |  | 5,000  | ) D                                     | \$42       | .4 36   | ,206            | 206 D                                  |  |   |   |                                       |   |  |  |
| Common  | 10/1  | 3/200      | 3  |         |                                      | S            |  | 10,00  | 0 D                                     | \$42       | .5 26   | 26,206          |  | D  |   |   |                                       |   |  |  |
| Common  | 10/1  | 3/200      | 3  |         |                                      | S            |  | 5,000  | ) D                                     | \$42.      | 65 21   | 21,206          |  | D  |   |   |                                       |   |  |  |
| Common  | 10/1  | 3/2003     |  |         |                                      | S            |  | 15,000 D   |   | \$42       | .7 6,   | 6,206           |  | D  |   |   |                                       |   |  |  |
| Common  | 10/1  | 3/200      | 3  |         |                                      | S            |  | 926  | D                                       | \$42.      | 82 5,   | 5,280           |  | D  |   |   |                                       |   |  |  |
| Common Stock 10/                                      |   |            |  |         |                                      | /2003        |  |  | S                                       |            | 1,300   | ) D             | \$42.                                  | 84 3,  | 3,980   |   | D                                     |   |  |  |
| Common Stock 10/13                                    |   |            |  |         |                                      | /2003        |  | S  |   | 2,274      | D   | \$42.           | 85 1,                                  | 5 1,706  |   | D   |                                       |   |  |  |
| Common Stock 10/1                                     |   |            |  |         | 3/200                                | /2003        |  | S  |   | 500 D      |   | \$42.           | 86 1,                                  | 1,206  |   | D   |                                       |   |  |  |
|   |   | -          | Table II -                               |         |                                      |              |  |  |   |            | osed of,<br>converti  |                 |  | y Owned  |   |   |                                       |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | Title of 2. 3. Transaction Date Execution I (Month/Day/Year) if any |            | d 4.<br>Date, Transaction<br>Code (Instr |         | ction                                | 5. Number of |  | 6. Date Exercis<br>Expiration Date<br>(Month/Day/Yea |   | able and   | 7. Title and Am<br>of Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |                 | Derivative<br>Security                 | 9. Numbe<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4) | s F   | LO.<br>Dwnership<br>Form:<br>Direct (D)<br>or Indirect<br>I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |   |  |  |
|   |   |            |  |         | Code                                 | v            | (A)  | (D)  | Date<br>Exercisa                        |            | Expiration<br>Date  | Title           | Amount<br>or<br>Number<br>of<br>Shares |  |   |   |                                       |   |  |  |
| Employee<br>Stock<br>Option (<br>right to<br>buy )    | \$9.24  | 10/13/2003 |  |         | M                                    |              | 25,000   |  | (1)                                     | (1) 10     |   | Common<br>Stock | 25,000                                 | \$0  | 100,000   |   | D                                     |   |  |  |
| Employee<br>Stock<br>Option (<br>right to<br>buy )    | Stock   Dption ( \$16.46   10/13/2003   ight to                     |            |  | М       |                                      |              | 15,000   | (2)  |   | 12/11/2012 | Common<br>Stock   | 15,000          | \$0                                    | 99,58  | 4   | D   |                                       |   |  |  |
|   | n of Respons  | ses:       |  |         |                                      |              | •  |  |   | ,          |   | ,               | •                                      | ,  | •   |   |                                       |   |  |  |

- 1. This option becomes exercisable at a rate of 1/12th of the securities underlying the option on 2/5/02 and 1/48th of the securities underlying the option ratably, monthly thereafter.
- 2. This option becomes exercisable at a rate of 1/48th of the securities underlying the option on each monthly anniversary of the vesting commencement date of 12/11/02.

/s/ Michael J. Callahan, attorney-in-fact, James Brock

10/13/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.