

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person * <b>KERN ARTHUR</b>  (Last) (First) (Middle) <b>C/O YAHOO! INC.</b> <b>701 FIRST AVENUE</b>  (Street) <b>SUNNYVALE CA 94089</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>YAHOO INC [ YHOO ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <b>02/18/2004</b>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/18/2004		M		80,985	A	\$0.0833	80,985	D	
Common Stock	02/18/2004		S		21,281	D	\$46.2	59,704	D	
Common Stock	02/18/2004		S		21,767	D	\$46.3	37,937	D	
Common Stock	02/18/2004		S		23,924	D	\$46.32	14,013	D	
Common Stock	02/18/2004		S		8,450	D	\$46.3233	5,563	D	
Common Stock	02/18/2004		S		4,233	D	\$46.3324	1,330	D	
Common Stock	02/18/2004		S		1,030	D	\$46.34	300	D	
Common Stock	02/18/2004		S		200	D	\$46.345	100	D	
Common Stock	02/18/2004		S		100	D	\$46.35	0	D	
Common Stock	02/19/2004		M		89,015	A	\$0.0833	89,015	D	
Common Stock	02/19/2004		S		40,000	D	\$46.55	49,015	D	
Common Stock	02/19/2004		S		1,000	D	\$46.56	48,015	D	
Common Stock	02/19/2004		S		28,700	D	\$46.57	19,315	D	
Common Stock	02/19/2004		S		300	D	\$46.58	19,015	D	
Common Stock	02/19/2004		S		800	D	\$46.585	18,215	D	
Common Stock	02/19/2004		S		400	D	\$46.595	17,815	D	
Common Stock	02/19/2004		S		2,000	D	\$46.605	15,815	D	
Common Stock	02/19/2004		S		2,100	D	\$46.6178	13,715	D	
Common Stock	02/19/2004		S		3,515	D	\$46.6187	10,200	D	
Common Stock	02/19/2004		S		1,000	D	\$46.62	9,200	D	
Common Stock	02/19/2004		S		5,400	D	\$46.63	3,800	D	
Common Stock	02/19/2004		S		200	D	\$46.64	3,600	D	
Common Stock	02/19/2004		S		300	D	\$46.65	3,300	D	
Common Stock	02/19/2004		S		3,300	D	\$46.66	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Code (Instr. 8)	V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
						(A)	(D)							Date Exercisable	Expiration Date
Stock Option (right to buy)	\$0.0833	02/18/2004		M			80,985	(1)	01/24/2006	Common Stock	80,985	\$0	542,831	D	
Stock Option (right to buy)	\$0.0833	02/19/2004		M			89,015	(1)	01/24/2006	Common Stock	89,015	\$0	453,816	D	

**Explanation of Responses:**

1. This option becomes exercisable at a rate of 1/4th of the securities underlying the option on the first anniversary of the vesting commencement date of 1/25/96 and 1/48th of the securities underlying the option on each monthly anniversary thereafter.

/s/ Michael J. Callahan,  
attorney-in-fact, for Arthur H. Kern      02/19/2004

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.