

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <b>KERN ARTHUR</b>  (Last) (First) (Middle) <b>C/O YAHOO! INC.</b> <b>701 FIRST AVENUE</b>  (Street) <b>SUNNYVALE CA 94089</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>YAHOO INC [ YHOO ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <b>12/15/2005</b>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/15/2005		s		400	D	\$41.57	28,300	D	
Common Stock	12/15/2005		s		300	D	\$41.56	28,000	D	
Common Stock	12/15/2005		s		1,468	D	\$41.55	26,532	D	
Common Stock	12/15/2005		s		332	D	\$41.54	26,200	D	
Common Stock	12/15/2005		s		400	D	\$41.53	25,800	D	
Common Stock	12/15/2005		s		500	D	\$41.52	25,300	D	
Common Stock	12/15/2005		s		1,100	D	\$41.51	24,200	D	
Common Stock	12/15/2005		s		900	D	\$41.5	23,300	D	
Common Stock	12/15/2005		s		2,300	D	\$41.49	21,000	D	
Common Stock	12/15/2005		s		1,400	D	\$41.48	19,600	D	
Common Stock	12/15/2005		s		1,100	D	\$41.47	18,500	D	
Common Stock	12/15/2005		s		1,200	D	\$41.46	17,300	D	
Common Stock	12/15/2005		s		500	D	\$41.45	16,800	D	
Common Stock	12/15/2005		s		1,100	D	\$41.44	15,700	D	
Common Stock	12/15/2005		s		800	D	\$41.43	14,900	D	
Common Stock	12/15/2005		s		600	D	\$41.42	14,300	D	
Common Stock	12/15/2005		s		1,100	D	\$41.41	13,200	D	
Common Stock	12/15/2005		s		1,300	D	\$41.4	11,900	D	
Common Stock	12/15/2005		s		1,320	D	\$41.39	10,580	D	
Common Stock	12/15/2005		s		1,680	D	\$41.38	8,900	D	
Common Stock	12/15/2005		s		1,300	D	\$41.37	7,600	D	
Common Stock	12/15/2005		s		1,100	D	\$41.36	6,500	D	
Common Stock	12/15/2005		s		800	D	\$41.35	5,700	D	
Common Stock	12/15/2005		s		1,100	D	\$41.34	4,600	D	
Common Stock	12/15/2005		s		700 <sup>(1)</sup>	D	\$41.33	3,900	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
<b>Explanation of Responses:</b> 1. All shares reported sold on this form 4 were sold pursuant to a 10b5-1 trading program.											
/s/ Michael J. Callahan, attorney-in-fact for, Arthur H. Kern 12/19/2005											
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.											

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.