\Box

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPR	OVAL
OMB Number:	3235-0287
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1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol <u>YAHOO INC</u> [YHOO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
KERN ARTHUR				X Director 10% Owner					
<i>p</i>	ast) (First) (Middle)		—	Officer (give title Other (specify					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	below) below)					
C/O YAHOO!	INC.		09/27/2005						
701 FIRST AV	ENUE								
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)				X Form filed by One Reporting Person					
SUNNYVALE	CA	94089		Form filed by More than One Reporting Person					
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	09/27/2005		S		200	D	\$32.48	28,347	D	
Common Stock	09/27/2005		S		1,100	D	\$32.47	27,247	D	
Common Stock	09/27/2005		S		400	D	\$32.465	26,847	D	
Common Stock	09/27/2005		S		500	D	\$32.464	26,347	D	
Common Stock	09/27/2005		S		97	D	\$32.46	26,250	D	
Common Stock	09/27/2005		S		400	D	\$32.455	25,850	D	
Common Stock	09/27/2005		S		900	D	\$32.45	24,950	D	
Common Stock	09/27/2005		S		2,000	D	\$32.44	22,950	D	
Common Stock	09/27/2005		S		800	D	\$32.43	22,150	D	
Common Stock	09/27/2005		S		1,100	D	\$32.4264	21,050	D	
Common Stock	09/27/2005		S		600	D	\$32.42	20,450	D	
Common Stock	09/27/2005		S		800	D	\$32.415	19,650	D	
Common Stock	09/27/2005		S		200	D	\$32.41	19,450	D	
Common Stock	09/27/2005		S		1,000	D	\$32.4	18,450	D	
Common Stock	09/27/2005		S		400	D	\$32.395	18,050	D	
Common Stock	09/27/2005		S		866	D	\$32.39	17,184	D	
Common Stock	09/27/2005		S		400	D	\$32.385	16,784	D	
Common Stock	09/27/2005		S		334	D	\$32.384	16,450	D	
Common Stock	09/27/2005		S		200	D	\$32.37	16,250	D	
Common Stock	09/27/2005		S		700	D	\$32.3629	15,550	D	
Common Stock	09/27/2005		S		600	D	\$32.36	14,950	D	
Common Stock	09/27/2005		S		200	D	\$32.35	14,750	D	
Common Stock	09/27/2005		S		1,000	D	\$32.34	13,750	D	
Common Stock	09/27/2005		S		600	D	\$32.3317	13,150	D	
Common Stock	09/27/2005		S		800(1)	D	\$32.325	12,350	D	

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Ta Date (Month/Day/Year)	Hife IFEnDeriva Execution Date, if any (e.g., p (Month/Day/Year)	titve S Transa UtsueQ -8)	ecuri	the Su of Secur Acqu (A) or Dispo of (D) (Instr and 5	rities ired osed . 3, 4	ifentersisisteret, Expiration Bate Optimitis, reanvertib		Underlying Derivative		Underlying Derivative Security (Instr. 3		98079961 Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Øode	Instr.	5. Nu of Deriv Secu Acqu	ative	6. Date Exerc Expiration Da (ଧୁରୁଇth/Day/) Exercisable	te	Securi	itNutmber lies VSNares	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
Explanatior	δ₽₩ĕ \$pons	es:				(A) 01					ty (Instr. 3		Following	(I) (Instr. 4)			
1. All shares i	reported sold o	n this form 4 were so	ld pursuant to a 10b5	-1 tradin	g progr	l Dispo anof (D)	osea			and 4)			Reported Transaction(s)		. 1		
						(Instr	. 3, 4		/c/	Micha	(Instr 4)						
						and 5	<i>)</i>	/s/ Michael Murray, attorney- ^(IIISU: 4) in-fact for, Arthur H. Kern 09/28/2005									
											Amount		_				
									** 9	Signatur	eoorf Repor Number	ting Person	Date				
Reminder: R	leport on a se	parate line for eacl	class of securities	benefic	ially ov	vned d	irectly	opindirectly.	Expiration		of						
* If the form	is filed by mo	e than one reportir	g person, see Instr	u Ctide 4	(v)(v	(A)	(D)	Exercisable	Date	Title	Shares						

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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