UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 1, 2010

Yahoo! Inc.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation) 000-28018 (Commission File Number) 77-0398689 (I.R.S. Employer Identification No.)

701 First Avenue Sunnyvale, California (Address of principal executive offices)

94089 (Zip Code)

Registrant's telephone number, including area code: (408) 349-3300

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure.

NHN Corp., one of Yahoo! Inc.'s affiliates in South Korea, has announced that it will discontinue using Yahoo!'s search advertising service in Korea and begin using its own technology once its search advertising agreement with Yahoo! terminates in November 2010. NHN represented less than 1 percent of Yahoo!'s gross profit in the first half of 2010.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

YAHOO! INC. (Registrant)

By: /s/ TIMOTHY R. MORSE
Name: Timothy R. Morse

Name: Timothy R. Morse
Title: Chief Financial Officer

Date: September 1, 2010