FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and Addres	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol <u>YAHOO INC</u> [YHOO]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
MAYER MA	<u>KI55A A</u>		L	X	Director	10% Owner				
			—		Officer (give title	Other (specify				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)	below)				
C/O YAHOO! II	NC.		07/26/2013		Chief Executive Officer					
701 FIRST AVE	NUE									
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	6. Individual or Joint/Group Filing (Check Applicable Line)					
SUNNYVALE	CA	94089		X	Form filed by One Reporting Person					
					Form filed by More than One Reportin Person					
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)				4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported		7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	07/26/2013		F		66,050 ⁽¹⁾	D	\$28.11	2,494,696	D	
Common Stock	07/26/2013		F		99,0 75 ⁽²⁾	D	\$28.11	2,395,621	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (Right to Buy)	\$18.87	07/26/2013		D			30,462 ⁽³⁾	(4)	11/29/2019	Common Stock	30,462	(5)	1,492,613	D	
Employee Stock Option (Right to Buy)	\$18.87	07/26/2013		D			45,692 ⁽⁶⁾	(7)	11/29/2019	Common Stock	45,692	(5)	3,761,994	D	

Explanation of Responses:

1. Represents shares withheld by Yahoo! Inc. to satisfy tax withholding obligations in connection with the vesting of 126,582 restricted stock units granted to the reporting person on July 26, 2012.

2. Represents shares withheld by Yahoo! Inc. to satisfy tax withholding obligations in connection with the vesting of 189,873 restricted stock units granted to the reporting person on July 26, 2012.

3. Represents the forfeiture of performance-based stock options granted to the reporting person on November 29, 2012 that were eligible to vest based on certain financial performance objectives. Upon grant, the target vesting amount was reported in Table II of Form 4. On July 24, 2013, Yahoo! Inc. determined that, based on the company's performance over the applicable performance period, 477,229 options would vest and 30,462 options would be forfeited.

4. As of July 26, 2013, 477,229 options have vested and a target amount of 1,015,384 options remains eligible to vest. Subject to certain continued employment conditions and subject to accelerated vesting in certain circumstances, up to one-half (1/2) of the remaining target amount is scheduled to vest on each of January 26, 2014, and January 26, 2015 depending on the extent to which the Company meets certain financial performance goals.

5. Not Applicable.

6. Represents the forfeiture of performance-based stock options granted to the reporting person on November 29, 2012 that were eligible to vest based on certain financial performance objectives. Upon grant, the target vesting amount was reported in Table II of Form 4. On July 24, 2013, Yahoo! Inc. determined that, based on the company's performance over the applicable performance period. 715.845 options would vest and 45,692 options would be forfeited.

7. As of July 26, 2013, 715,845 options have vested and a target amount of 3,046,149 options remains eligible to vest. Subject to certain continued employment conditions and subject to accelerated vesting in certain circumstances, up to one-fourth (1/4) of the remaining target amount is scheduled to vest on each of January 26, 2014, January 26, 2015, January 26, 2016 and January 26, 2017 depending on the extent to which the Company meets certain financial performance goals.

> /s/ Marissa A. Mayer ** Signature of Reporting Person

07/30/2013 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.