FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL							
OMB Number:	3235-0287							
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hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MAYER MARISSA A						2. Issuer Name <b>and</b> Ticker or Trading Symbol  YAHOO INC [ YHOO ]											p of Reportin blicable) ctor		o Issuer % Owner
(Last) (First) (Middle) C/O YAHOO! INC. 701 FIRST AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 02/27/2015									X Officer (give title Other (specify below)  Chief Executive Officer				ow)
(Street) SUNNY (City)			94089 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filin Line)  X Form filed by One Rep Form filed by More that Person								e Reporting F	erson					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date,			3. Transaction Code (Instr. 8)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4					nd 5)	Secur Benef	icially d Following	6. Ownersh Form: Direc (D) or Indire (I) (Instr. 4)	of Indirect Eeneficial Ownership	
									Code	v	Amount		(A) or (D)	Price	Trans		action(s) 3 and 4)		(Instr. 4)
Common Stock 02/27				/2015						27,127(1)		D	\$44.28		2,227,713		D		
Common Stock 02/28/					/2015				F		4,241(2)		D	\$44.28		3 2,223,472		D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversior or Exercise Price of Derivative Security		3A. Deen Executio if any (Month/D	n Date,	4. Transa Code ( 8)	action of Deri		osed ) r. 3, 4	6. Date I Expirati (Month/II) Date Exercise	on Da Day/Yo		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amount or Numbe of Title  Shares		ount nber			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form: Direct (I or Indire (I) (Instr	Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

- 1. Represents shares withheld by Yahoo! Inc. ("Company") to satisfy tax withholding obligations in connection with the vesting of 51,989 restricted stock units granted to the reporting person on February 27,
- 2. Represents shares withheld by the Company to satisfy tax withholding obligations in connection with the vesting of 8,129 restricted stock units granted to the reporting person on February 28, 2013.

/s/ Marissa A. Mayer

03/03/2015

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.