## SEC Form 4

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1	Address of Reporting	Person*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>YAHOO INC</u> [ YHOO ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
HIPPEAU ERIC				X Director 10% Owner					
				Officer (give title Other (specify					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/12/2007	below) below)					
C/O SOFTE	BANK CAPITAL	PARTNERS	00/12/2007						
461 FIFTH AVENUE									
			4. If Amendment, Date of Original Filed (Month/Day/Year) 06/18/2007	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)			00/10/2007	X Form filed by One Reporting Person					
NEW YORK NY 10017				Form filed by More than One Reporting					
,				Person					
(City)	(State)	(Zip)							
1	. ,	/							

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)				6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock <sup>(4)</sup>	06/12/2007(4)		Α		5,000 <sup>(1)</sup>	Α	\$0.00	12,500	D	

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Option <sup>(4)</sup>	\$27.05 <sup>(4)</sup>	06/12/2007 <sup>(4)</sup>		A		15,000		(2)	06/12/2014 <sup>(4)</sup>	Common Stock	15,000	(3)	15,000	D	

#### Explanation of Responses:

1. These shares represent restricted stock units granted under the Yahoo! 1996 Directors' Stock Plan (the "Directors' Plan"). Each restricted stock unit represents the contigent right to receive, upon vesting of the unit, one share of Yahoo! common stock. These units are scheduled to vest ratably, in equal quarterly installments, over a one year period following the date of grant. These units will generally be paid in shares of the Company's common stock on the earlier of the third anniversary of the grant date or the date the director ceases being a member of the board.

2. This option is scheduled to become exercisable at a rate of 1/4 of the securities underlying the option in equal quarterly installments over a one year period following the date of grant.

#### 3. Not applicable.

4. This report amends the report previously filed which, due to an administrative error, incorrectly reported the date of grant of these awards as June 13,2007. Pursuant to the terms of the Directors' Plan, the correct date of grant was June 12,2007 (the date of the Company's 2007 Annual Meeting of Stockholders) and the per share exercise price of the options was \$27.05 (the closing price of a share of Yahoo! Inc. common stock on that date).

# /s/ Michael J. Callahan,

<u>attorney-in-fact, for Eric</u> <u>Hippeau</u>

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

07/25/2007