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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|----------------------------------------|
| Section 16. Form 4 or Form 5 |
| |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| Estimated average burde | en |
| hours per response: | 0.5 |
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| | s of Reporting Person KENNETH A | n* | 2. Issuer Name and Ticker or Trading Symbol <u>YAHOO INC</u> [YHOO] | (Check | tionship of Reporting Pe all applicable) Director Officer (give title | son(s) to Issuer 10% Owner Other (specify | |
|----------------------------------------------------------|------------------------------------|----------------|-----------------------------------------------------------------------|------------------------|---------------------------------------------------------------------------------------|-------------------------------------------------|--|
| (Last) (First) (N C/O YAHOO! INC. 701 FIRST AVENUE | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 06/06/2017 | X | below) Chief Financia | below) | |
| (Street) SUNNYVALE (City) | CA (State) | 94089 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | ridual or Joint/Group Fili Form filed by One Re Form filed by More th Person | porting Person | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--------------------------------------------|-------------------------------------------------------------|------|---|----------|---------------|---------|---------------------------------------------------------------------------|-------------------------------------------------------------------|-----------------------------------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 06/06/2017 | | F | | 376(1) | D | \$50.5 | 554,096 | D | |
| Common Stock | 06/07/2017 | | F | | 1,601(2) | D | \$50.55 | 552,495 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Nur of Deriv Secur Acqu (A) or Dispo of (D) (Instr. and 5 | ative rities ired osed | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | Date Amount of | | nount of curities derlying rivative curity (Instr. 3 | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|------------------------------|---|-----------------------------------------------------------------------------------------|---------------------------------|----------------------------------------------------------------|--------------------|----------------|----------------------------------------|------------------------------------------------------------------|--|--------------------------------------------------------------------------|--------------------------------------------------------------------|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Represents shares withheld by Yahoo! Inc. ("Company") to satisfy tax withholding obligations in connection with the vesting of 720 restricted stock units granted to the reporting person on March 6, 2015. 2. Represents shares withheld by the Company to satisfy tax withholding obligations in connection with the vesting of 3,068 restricted stock units granted to the reporting person on March 7, 2016.

/s/ Ken Goldman

** Signature of Reporting Person

06/08/2017

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.