
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) April 23, 2018

Altaba Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

811-23264
(Commission
File Number)

77-0398689
(IRS Employer
Identification No.)

140 East 45th Street, 15th Floor, New York, New York
(Address of principal executive offices)

10017
(Zip Code)

Registrants telephone number, including area code (646) 679-2000

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition.

Unaudited Consolidated Statement of Assets and Liabilities

On April 23, 2018, Altaba Inc., a Delaware corporation (“Altaba” or the “Fund”), published its unaudited consolidated statement of assets and liabilities for the quarter ended March 31, 2018. The unaudited consolidated statement of assets and liabilities is attached hereto as Exhibit 99.1.

Share Repurchases

On February 20, 2018, the Board of Directors of the Fund authorized a new share repurchase program (the “February 2018 Share Repurchase Program”), pursuant to which the Fund may, from time to time, purchase up to \$5 billion of its common stock. From the commencement of the February 2018 Share Repurchase Program through March 31, 2018 the Fund repurchased approximately 7 million shares of its common stock at an average price of \$76.57 per share, for a total of approximately \$538 million. From April 1, 2018 through April 20, 2018, the Fund repurchased approximately 8 million shares of its common stock at an average price of \$70.64 per share, for a total of approximately \$578 million, leaving an unutilized authorization as of April 20, 2018 of \$3.9 billion.

The information disclosed under this Item 2.02 is being furnished and shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934 and shall not be deemed incorporated by reference into any filing made under the Securities Act of 1933, except as expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

The following exhibit is furnished with this report on Form 8-K:

99.1 [Altaba Inc. unaudited consolidated statement of assets and liabilities.](#)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALTABA INC.

Date: April 23, 2018

By: /s/ Alexi A. Wellman

Name: Alexi A. Wellman

Title: Chief Financial and Accounting Officer

Altaba Inc.
Unaudited Consolidated Statement of Assets & Liabilities
(in thousands, except per share amounts)

	<u>March 31, 2018</u>	<u>December 31, 2017</u>
ASSETS		
Cash	\$ 2	\$ 137
Foreign currency (cost \$263)	273	268
Receivable for investment securities sold	4,771	—
Interest receivable	22,847	13,810
Unaffiliated investments, at value including:	7,414,713	4,799,771
Marketable securities, \$6,808,028 as of March 31, 2018		
Equity securities and call options, \$606,685 as of March 31, 2018		
Affiliated investments	79,884,223	75,587,070
Investment in controlled affiliate	640,000	665,000
Dividend receivable	160,446	—
Other assets	157,497	137,030
Total assets	<u>\$ 88,284,772</u>	<u>\$ 81,203,086</u>
LIABILITIES		
Convertible notes	\$ 1,388,078	\$ 1,369,986
Margin loan payable	3,011,077	—
Deferred tax liabilities on unrealized appreciation	16,709,235	15,692,493
Deferred and other tax liabilities	1,259,994	1,254,270
Written warrants (premiums received \$124,775)	371,976	276,009
Payable to directors, officers and employees	9,720	5,342
Payable to advisors	275	833
Other liabilities	122,342	118,234
Total liabilities	<u>\$ 22,872,697</u>	<u>\$ 18,717,167</u>
Net assets	<u>\$ 65,412,075</u>	<u>\$ 62,485,919</u>
Shares outstanding	817,891,818	824,921,315
NAV per share	\$ 79.98	\$ 75.75
Shares outstanding rollforward:		
Shares outstanding at December 31, 2017	824,921,315	
Share repurchases	<u>(7,029,497)</u>	
Shares outstanding at March 31, 2018	<u>817,891,818</u>	