

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>DECKER SUSAN L</u> (Last) (First) (Middle) <u>C/O YAHOO! INC.</u> <u>701 FIRST AVENUE</u> (Street) <u>SUNNYVALE CA 94089</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>YAHOO INC [YHOO]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP & Chief Financial Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/24/2004</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/24/2004		M		145,833	A	\$4.62	249,811	D	
Common Stock	05/24/2004		M		440,000	A	\$7.175	689,811	D	
Common Stock	05/24/2004		M		14,167	A	\$7.825	703,978	D	
Common Stock	05/24/2004		S		100	D	\$29.01	703,878	D	
Common Stock	05/24/2004		S		1,000	D	\$29.06	702,878	D	
Common Stock	05/24/2004		S		900	D	\$29.07	701,978	D	
Common Stock	05/24/2004		S		3,140	D	\$29.09	698,838	D	
Common Stock	05/24/2004		S		16,860	D	\$29.1	681,978	D	
Common Stock	05/24/2004		S		1,000	D	\$29.14	680,978	D	
Common Stock	05/24/2004		S		15,300	D	\$29.2	665,678	D	
Common Stock	05/24/2004		S		1,000	D	\$29.21	664,678	D	
Common Stock	05/24/2004		S		1,100	D	\$29.23	663,578	D	
Common Stock	05/24/2004		S		20,700	D	\$29.24	642,878	D	
Common Stock	05/24/2004		S		48,900	D	\$29.25	593,978	D	
Common Stock	05/24/2004		S		5,400	D	\$29.26	588,578	D	
Common Stock	05/24/2004		S		2,600	D	\$29.27	585,978	D	
Common Stock	05/24/2004		S		1,020	D	\$29.27	584,958	D	
Common Stock	05/24/2004		S		5,000	D	\$29.28	579,958	D	
Common Stock	05/24/2004		S		23,380	D	\$29.29	556,578	D	
Common Stock	05/24/2004		S		57,900	D	\$29.3	498,678	D	
Common Stock	05/24/2004		S		5,600	D	\$29.31	493,078	D	
Common Stock	05/24/2004		S		9,500	D	\$29.32	483,578	D	
Common Stock	05/24/2004		S		600	D	\$29.33	482,978	D	
Common Stock	05/24/2004		S		2,000	D	\$29.34	480,978	D	
Common Stock	05/24/2004		S		12,758	D	\$29.35	468,220	D	
Common Stock	05/24/2004		S		11,642	D	\$29.36	456,578 ⁽¹⁾⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Deemed Execution Date, if any (Month/Day/Year)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	V	(A)	(D)						Date Exercisable	Expiration Date	Amount or Number of Shares
Employee Stock Option (right to buy)	\$4.62	05/24/2004		M			145,833	(3)	10/02/2011	Common Stock	145,833	\$0	354,167	D	
Employee Stock Option (right to buy)	\$7.175	05/24/2004		M			440,000	(4)	04/25/2012	Common Stock	440,000	\$0	500,000	D	
Employee Stock Option (right to buy)	\$7.825	05/24/2004		M			14,167	(5)	06/20/2012	Common Stock	14,167	\$0	985,833	D	

Explanation of Responses:

- All figures shown reflect the 2 for 1 stock split that was effective on May 11, 2004.
- All shares reported sold on this form 4 were sold pursuant to a 10b5-1 trading plan.
- This option becomes exercisable at a rate of 1/48th of the securities underlying the option on each monthly anniversary of the vesting commencement date of 10/2/01.
- This option becomes exercisable at a rate of 1/48th of the securities underlying the option on each monthly anniversary of the vesting commencement date of 4/25/02.
- This option becomes exercisable at a rate of 1/48th of the securities underlying the option on each monthly anniversary of the vesting commencement date of 6/20/02.

/s/ Susan L. Decker

05/25/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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