FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average h	nurden								

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					T									1_						
1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol YAHOO INC [ YHOO ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
HIPPEAU ERIC					11/										X	Direc	ctor	10	% Owner	
(Last) (First) (Middle) C/O HUFFINGTON POST						3. Date of Earliest Transaction (Month/Day/Year) 12/31/2010										Office	er (give title v)		Other (specify below)	
560 BROADWAY				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6.	6. Individual or Joint/Group Filing (Check Applicable						
(Street) NEW YO	Street) NEW YORK NY 10012				-	, <u>,</u>								Li	Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person					
(City)	(S	tate) (	Zip)																	
		Tabl	e I - Nor	n-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	Bene	eficia	ally (	Owne	ed			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3,			4 and S		ount of ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect			
									Code	v	Amount	(	A) or D)	Price	.	Reported Transaction(s) (Instr. 3 and 4)			(IIISU. 4)	
Common Stock 12/31				/31/2010				A		1,428(1)		A	\$0		85,746		D			
		Та									sed of, onvertib				y Ov	vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date, Transact Code (In					6. Date E: Expiratio (Month/D	е	e and 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		ount		vative irity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	of Sha	res						

## **Explanation of Responses:**

1. These shares represent an automatic award of restricted stock units granted under the Yahoo! Inc. 1996 Directors' Stock Plan, which permits directors to elect to receive payment of quarterly directors' fees in the form of options or restricted stock units. Each restricted stock unit represents the right to receive one share of Yahoo! common stock. These units are fully vested on the grant date. These units will generally be paid in an equivalent number of shares of common stock on the earlier of the date the director's service terminates and the third anniversary of the date of grant, subject to any election by the reporting person to defer payment.

/s/ Michael J. Callahan, attorney-in-fact for Eric Hippeau

01/04/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Michael J. Callahan, Timothy R. Morse and Aman Kothari, signing singly, his true and lawful attorney-in-fact to:

- (1) Execute for and on behalf of the undersigned Forms 3, 4 and 5 with respect to securities of Yahoo! Inc., in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended and the rules thereunder (the "1934 Act");
- (2) Perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete the execution of any such Form 3, 4 or 5 and the timely filing of such form with the United States Securities and Exchange Commission and any other authority, including the execution of an application for EDGAR codes on Form ID; and
- (3) Take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in his discretion. The undersigned hereby grants to each such attorneyin-fact full power and authority to do and perform each and every act whatsoever requisite, necessarv and proper to be done in the exercise of any of the rights and powers herein granted, as fully as such attorney-in-fact could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or his substitute, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming any of the undersigned's responsibilities to comply with Section 16 of the 1934 Act.

This Power of Attorney shall be effective as of the date written below, and unless sooner revoked, shall terminate upon the fifth (5th) anniversary of the date written below.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed in Sunnyvale, California as of December 4, 2009.

/s/ Eric Hippeau Signature

Eric Hippeau Print Name