FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | or Section 30(n) of the investment Company Act of 1940 | | | | | |
|--|---------|----------|---|---|--|--|--|--|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol YAHOO INC [YHOO] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
| KERN ARTHUR | | | | X Director 10% Owner | | | | |
| C/O YAHOO! INC. | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 06/22/2005 | Officer (give title Other (specify below) below) | | | | |
| 701 FIRST AVENUE | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| (Street) | | | | X Form filed by One Reporting Person | | | | |
| SUNNYVALE | CA | 94089 | _ | Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | | | | | | |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
|--|--|---|---|---|--|---------------|-----------|---|---|---|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (111501.4) |
| Common Stock | 06/22/2005 | | S | | 2,100 | D | \$37.02 | 16,650 | D | |
| Common Stock | 06/22/2005 | | S | | 400 | D | \$37.025 | 16,250 | D | |
| Common Stock | 06/22/2005 | | S | | 900 | D | \$37.0267 | 15,350 | D | |
| Common Stock | 06/22/2005 | | S | | 700 | D | \$37.0357 | 14,650 | D | |
| Common Stock | 06/22/2005 | | S | | 200 | D | \$37.04 | 14,450 | D | |
| Common Stock | 06/22/2005 | | S | | 800 | D | \$37.0525 | 13,650 | D | |
| Common Stock | 06/22/2005 | | S | | 800 | D | \$37.0575 | 12,850 | D | |
| Common Stock | 06/22/2005 | | S | | 400 | D | \$37.06 | 12,450 | D | |
| Common Stock | 06/22/2005 | | S | | 400 | D | \$37.08 | 12,050 | D | |
| Common Stock | 06/22/2005 | | S | | 320 | D | \$37.0875 | 11,730 | D | |
| Common Stock | 06/22/2005 | | S | | 200 | D | \$37.09 | 11,530 | D | |
| Common Stock | 06/22/2005 | | S | | 1,100 | D | \$37.0982 | 10,430 | D | |
| Common Stock | 06/22/2005 | | S | | 1,080 | D | \$37.1 | 9,350 | D | |
| Common Stock | 06/22/2005 | | S | | 700 | D | \$37.1014 | 8,650 | D | |
| Common Stock | 06/22/2005 | | S | | 400 | D | \$37.105 | 8,250 | D | |
| Common Stock | 06/22/2005 | | S | | 988 | D | \$37.1098 | 7,262 | D | |
| Common Stock | 06/22/2005 | | S | | 200 | D | \$37.11 | 7,062 | D | |
| Common Stock | 06/22/2005 | | S | | 500 | D | \$37.116 | 6,562 | D | |
| Common Stock | 06/22/2005 | | S | | 500 | D | \$37.12 | 6,062 | D | |
| Common Stock | 06/22/2005 | | S | | 400 | D | \$37.125 | 5,662 | D | |
| Common Stock | 06/22/2005 | | S | | 1,012 | D | \$37.13 | 4,650 | D | |
| Common Stock | 06/22/2005 | | S | | 600 | D | \$37.1367 | 4,050 | D | |
| Common Stock | 06/22/2005 | | S | | 200 | D | \$37.14 | 3,850 | D | |
| Common Stock | 06/22/2005 | | S | | 600 | D | \$37.1567 | 3,250 | D | |
| Common Stock | 06/22/2005 | | S | | 800 | D | \$37.1588 | 2,450 | D | |
| Common Stock | 06/22/2005 | | S | | 100(1) | D | \$37.16 | 2,350 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Tabate (Month/Day/Year) | affe Prent Ariva Execution Date, if any (e.g., p (Month/Day/Year) | tive S Transa Utsue(0 -8) | ecuri etion asis, | teesul of Walfild Secul Acqu (A) or Dispo of (D) | rities ired osed | ifeatersen Expiration de Optionsyn | iskerof, de kanvertib | OF BY THE FICE AND A THE PROPERTY OF THE PROPERTY (Instr. 3 and 4) | y8 Grine El Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|--|------------------------------------|-------------------------|---|------------------------|---|-----------------------------|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | BinNion Of Deriv Secu Acqu (A) or Onspo | ative ities ired | Date Expiration | | 7. Title and Amount of Securitiesmount Underlying Derivativeumber Security(Instr. 3 Title4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | of Respons | | | | | of (D) (Instr | 3, 4 | | | , in the second | | Transaction(s) (Instr. 4) | | |
| 1. All shares reported sold on this form 4 were sold pursuant to a 10b5-1 trading program of 5) | | | | | | | | | | | | | | |
| | | | | Cada | v | (0) | (D) | /s/ Michael Murray, attorney- in-fact for, Arthur H. Kern Expiration of Date Expiration Person Date Date Date Date Date Date | | | | | | |
| Reminder: R | l Report on a se | parate line for eacl | h class of securities | Code benefic | ١,٠ | (A) vned d | (D) irectly | Exercisable or indirectly. | Date *** | wither Shares | | 24.0 | | |

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).