## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol YAHOO INC [ YHOO ]								(Che	ck all application	r 10%		10% Ov	vner
(Last) (First) (Middle) C/O YAHOO! INC. 701 FIRST AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 02/25/2010									X Officer (give title below) Other (specify below)  Chief Executive Officer				specify
(Street) SUNNYVALE CA 94089 (City) (State) (Zip)					_										ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
			ble I - No	_					_	, Dis	_						_		
`` ´  D				2. Tran Date (Month			2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4						6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount		(A) or (D)	Price	Transacti (Instr. 3 a	on(s)			(instr. 4)
Common Stock 02/25/					25/201	2010		A		143,230	0(1)	A	\$0	984,276(2)			D		
Common Stock 02/2					2/25/2010				A		143,230	0(3)	A	\$0	1,12	7,506		D	
Common Stock 02/25					2/25/2010				A		143,230	0(4)	A	\$0	1,270	1,270,736		D	
Common Stock 02/25					2/25/2010				F		14,862(5)		D	\$15.24	1,255,874		D		
			Table II -								osed of converti				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transa Code ( 8)		Derivative E		6. Date E Expiratio (Month/D	n Date	е	of So Undo Deri	7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio	e s ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)
					Code	v	(A)		Date Exercisal		Expiration Date	Title	C	mount r lumber of Shares		(Instr. 4)	(0)		
Employee Stock Option	\$15.24	02/25/2010			A		462,180		(6)		02/25/2017	Com	nmon	162,180	(7)	462,18	80	D	

## **Explanation of Responses:**

(right to buv)

1. Represents a grant of restricted stock units under the Yahoo! Inc. 1995 Stock Plan. Each restricted stock unit represents the contingent right to receive, upon vesting of the unit, one share of Yahoo! Inc. ("Company") common stock. One-fourth (1/4) of the units are scheduled to vest on each of the first, second, third and fourth anniversaries of the date of grant as long as the reporting person remains in the service of the Company through the respective vesting date.

- 2. Includes 1,650 shares acquired in November 2009 through the Yahoo! Inc. 1996 Employee Stock Purchase Plan.
- 3. Represents a grant of performance-based restricted stock units. The target number of units subject to the award is presented in the table. Subject to certain continued employment requirements, the units are scheduled to vest following the third anniversary of the date of grant if the Company meets certain total shareholder return objectives. The number of units that vest may be 0% to 200% of the target number of units, depending upon performance. The maximum number of units that may vest is 286,460 (200% of the target number). Vested restricted stock units will be paid in an equal number of shares of Yahoo! Inc. common stock
- 4. Represents a grant of performance-based restricted stock units. The target number of units subject to the award is presented in the table. Subject to certain continued employment requirements, the units are scheduled to vest on the third anniversary of the date of grant if the Company meets certain annual financial performance objectives. The number of units that vest may be 0% to 200% of the target number of units depending upon performance. The maximum number of units that may vest is 286,460 (200% of the target number). Vested restricted stock units will be paid in an equal number of shares of Yahoo! Inc. common
- 5. Represents shares withheld to satisfy tax withholding obligations in connection with the vesting of 40,518 restricted stock units granted to the Reporting Person on February 25, 2009.

- 6. One-fourth (1/4) of this executive incentive stock option is scheduled to vest and become exercisable on each of the first, second, third and fourth anniversaries of the date of grant, as long as the reporting person remains in the service of the Company through the respective vesting date
- 7. Not Applicable.

/s/ Michael J. Callahan. attorney-in-fact for Carol Bartz

Stock

03/01/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.