FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

| OMB APPROVAL | | | | | | |
|--------------------------|-----|--|--|--|--|--|
| OMB Number: 3235-010 | | | | | | |
| Estimated average burden | | | | | | |
| hours per response: | 0.5 | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address Murray Mich | 2. Date of Event Requiring Staten (Month/Day/Year 12/16/2004 | nent | 3. Issuer Name and Ticker or Trading Symbol YAHOO INC [YHOO] | | | | | | | | |
|--|---|---|---|--|---|---|--|---|--|--|--|
| (Last) (I | First) (Middle) NC. | | | Relationship of Reporting Perso (Check all applicable) Director | 10% Owne | r (Mor | 5. If Amendment, Date of Original Filed (Month/Day/Year) | | | | |
| 701 FIRST AVE | | | X Officer (give title below) SVP Finance | Other (spe- below) | Appl | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| (Street) SUNNYVALE (| CA 94089 | | | | | | | y More than One | | | |
| (City) (S | State) (Zip) | | | | | | | | | | |
| Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | | | | |
| 1. Title of Security (Instr. 4) | | | | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | | ture of Indirect Beneficial Ownership r. 5) | | | | |
| Common Stock | | | | 15,000 ⁽¹⁾ | D | | | | | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | |
| | | 2. Date Exerci Expiration Da (Month/Day/Y | te | 3. Title and Amount of Securit Underlying Derivative Security | | 4. Conversion or Exercise Price of | 5. Ownership Form: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) | | | |
| | | | Expiration Date | Title | Amount or Number of Shares | Derivative Security | or Indirect (I) (Instr. 5) | | | | |
| Stock Option (ri | ight to buy) | (2) | 10/29/2014 | Common Stock | 100,000 | 36.19 | D | | | | |

Explanation of Responses:

- 1. These shares represent shares of restricted stock granted under the Yahoo! 1995 Stock Plan which will vest on 10/29/07 as long as the officer remains employed by the company as of the vesting date.
- 2. This option becomes exercisable at a rate of 1/4th of the securities underlying the option on the first anniversary of the vesting commencement date of 10/29/04 and 1/16th of the securities underlying the option in quarterly installments thereafter, such that the option is fully vested on 10/29/08.

<u>Michael A. Murray</u> <u>12/20/2004</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.