

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>WEBB MAYNARD G JR</u> (Last) (First) (Middle) <u>C/O YAHOO! INC.</u> <u>701 FIRST AVENUE</u> (Street) <u>SUNNYVALE CA 94089</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>YAHOO INC [YHOO]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/30/2016</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/24/2016		G	V	5,862	D	\$0	7,940	D	
Common Stock	06/24/2016		G	V	5,862	A	\$0	47,049	I	By Webb Family Trust
Common Stock	06/30/2016		G	V	1,717	D	\$0	6,223	D	
Common Stock	06/30/2016		G	V	1,717	A	\$0	48,766	I	By Webb Family Trust
Common Stock	06/30/2016		A		6,389 ⁽¹⁾	A	\$0	12,612	D	
Common Stock	06/30/2016		A		1,797 ⁽²⁾	A	(2)	14,409	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)					

Explanation of Responses:

1. These shares represent restricted stock units granted automatically under the Yahoo! Inc. Directors' Stock Plan on the date of Yahoo!'s annual meeting of shareholders. Each restricted stock unit represents the contingent right to receive one share of Yahoo! common stock. These units are scheduled to vest in four equal quarterly installments such that they will be fully vested on the first anniversary of the date of grant (or, if earlier, the day before Yahoo!'s next annual meeting of shareholders), subject to the reporting person's continuous service as a director. Vested shares will generally be delivered on the earlier of the last vesting date and the date the director's service terminates, subject to any election by the reporting person to defer payment.

2. These shares represent an automatic grant of restricted stock units under the Yahoo! Inc. Directors' Stock Plan (which permits directors to elect to receive payment of quarterly directors' fees in the form of restricted stock units). This grant was made in lieu of cash fees of \$67,500.00. Each restricted stock unit represents the right to receive one share of Yahoo! Inc. common stock. These units are fully vested on the date of grant. Vested shares will generally be delivered on the earlier of the date the director's service terminates or the first anniversary of the date of grant, subject to any election by the reporting person to defer payment.

/s/ Maynard G. Webb, Jr. 07/05/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.