

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person * <u>KERN ARTHUR</u> (Last) (First) (Middle) <u>C/O YAHOO! INC.</u> <u>701 FIRST AVENUE</u> (Street) <u>SUNNYVALE CA 94089</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>YAHOO INC [YHOO]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>07/18/2005</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/18/2005		M		39,450	A	\$0.0417	39,450	D	
Common Stock	07/18/2005		S		700	D	\$36.4329	38,750	D	
Common Stock	07/18/2005		S		34	D	\$36.46	38,716	D	
Common Stock	07/18/2005		S		300	D	\$36.47	38,416	D	
Common Stock	07/18/2005		S		500	D	\$36.474	37,916	D	
Common Stock	07/18/2005		S		700	D	\$36.4786	37,216	D	
Common Stock	07/18/2005		S		500	D	\$36.49	36,716	D	
Common Stock	07/18/2005		S		190	D	\$36.51	36,526	D	
Common Stock	07/18/2005		S		1,500	D	\$36.52	35,026	D	
Common Stock	07/18/2005		S		1,000	D	\$36.522	34,026	D	
Common Stock	07/18/2005		S		600	D	\$36.5267	33,426	D	
Common Stock	07/18/2005		S		600	D	\$36.53	32,826	D	
Common Stock	07/18/2005		S		1,050	D	\$36.54	31,776	D	
Common Stock	07/18/2005		S		1,276	D	\$36.5401	30,500	D	
Common Stock	07/18/2005		S		1,000	D	\$36.55	29,500	D	
Common Stock	07/18/2005		S		600	D	\$36.56	28,900	D	
Common Stock	07/18/2005		S		550	D	\$36.5618	28,350	D	
Common Stock	07/18/2005		S		1,000	D	\$36.564	27,350	D	
Common Stock	07/18/2005		S		2,400	D	\$36.565	24,950	D	
Common Stock	07/18/2005		S		500	D	\$36.566	24,450	D	
Common Stock	07/18/2005		S		600	D	\$36.5667	23,850	D	
Common Stock	07/18/2005		S		800	D	\$36.5675	23,050	D	
Common Stock	07/18/2005		S		700	D	\$36.5686	22,350	D	
Common Stock	07/18/2005		S		300	D	\$36.57	22,050	D	
Common Stock	07/18/2005		S		2,300	D	\$36.58	19,750	D	
Common Stock	07/18/2005		S		959 ⁽¹⁾	D	\$36.59	18,791	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Deemed Execution Date, if any (Month/Day/Year)	5. Transaction Code (Instr. 8)	6. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	7. Date Exercisable and Expiration Date (Month/Day/Year)	8. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	9. Price of Derivative Security (Instr. 5)	10. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	11. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	12. Nature of Indirect Beneficial Ownership (Instr. 4)
Stock Option (right to buy)	\$0.0417	07/18/2005		M	39,450	(2) 01/24/2006	Common Stock 39,450	\$0	434,232	D	

Explanation of Responses:

1. All shares reported sold on this form 4 were sold pursuant to a 10b5-1 trading program.

2. This option becomes exercisable at a rate of 1/4th of the securities underlying the option on the first anniversary of the vesting commencement date of 1/25/96 and 1/48th of the securities underlying the option on each monthly anniversary thereafter.

/s/ Michael J. Callahan,
attorney-in-fact for, Arthur H. Kern 07/19/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.