

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person * <u>DECKER SUSAN L</u>  (Last) (First) (Middle) C/O YAHOO! INC. 701 FIRST AVENUE  (Street) SUNNYVALE CA 94089  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>YAHOO INC [ YHOO ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP &amp; Chief Financial Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>09/08/2004</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/08/2004		M		83,333	A	\$4.62	187,311	D	
Common Stock	09/08/2004		M		83,333	A	\$7.175	270,644	D	
Common Stock	09/08/2004		M		33,334	A	\$7.825	303,978	D	
Common Stock	09/08/2004		S		5,000	D	\$30	298,978	D	
Common Stock	09/08/2004		S		5,000	D	\$30.03	293,978	D	
Common Stock	09/08/2004		S		3,277	D	\$30.1	290,701	D	
Common Stock	09/08/2004		S		15,523	D	\$30.11	275,178	D	
Common Stock	09/08/2004		S		4,700	D	\$30.12	270,478	D	
Common Stock	09/08/2004		S		6,200	D	\$30.13	264,278	D	
Common Stock	09/08/2004		S		3,750	D	\$30.14	260,528	D	
Common Stock	09/08/2004		S		4,743	D	\$30.15	255,785	D	
Common Stock	09/08/2004		S		3,650	D	\$30.16	252,135	D	
Common Stock	09/08/2004		S		7,200	D	\$30.17	244,935	D	
Common Stock	09/08/2004		S		35,357	D	\$30.18	209,578	D	
Common Stock	09/08/2004		S		7,500	D	\$30.19	202,078	D	
Common Stock	09/08/2004		S		17,003	D	\$30.2	185,075	D	
Common Stock	09/08/2004		S		23,900	D	\$30.21	161,175	D	
Common Stock	09/08/2004		S		12,800	D	\$30.22	148,375	D	
Common Stock	09/08/2004		S		6,900	D	\$30.23	141,475	D	
Common Stock	09/08/2004		S		2,497	D	\$30.24	138,978	D	
Common Stock	09/08/2004		S		5,000	D	\$30.25	133,978	D	
Common Stock	09/08/2004		S		5,000	D	\$30.3	128,978	D	
Common Stock	09/08/2004		S		5,000	D	\$30.32	123,978	D	
Common Stock	09/08/2004		S		15,000	D	\$30.36	108,978	D	
Common Stock	09/08/2004		S		5,000	D	\$30.38	103,978 <sup>(1)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Table 1. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$4.62	09/08/2004		M		83,333	(2)	10/02/2011	Common Stock	83,333	\$0	270,834	D	
Employee Stock Option (right to buy)	\$7.175	09/08/2004		M		83,333	(3)	04/25/2012	Common Stock	83,333	\$0	416,667	D	
Employee Stock Option (right to buy)	\$7.825	09/08/2004		M		33,334	(4)	06/20/2012	Common Stock	33,334	\$0	952,499	D	

**Explanation of Responses:**

1. All shares reported sold on this form 4 were sold pursuant to a 10b5-1 trading plan.
2. This option becomes exercisable at a rate of 1/48th of the securities underlying the option on each monthly anniversary of the vesting commencement date of 10/2/01.
3. This option becomes exercisable at a rate of 1/48th of the securities underlying the option on each monthly anniversary of the vesting commencement date of 4/25/02.
4. This option becomes exercisable at a rate of 1/48th of the securities underlying the option on each monthly anniversary of the vesting commencement date of 6/20/02.

/s/ Susan L. Decker

09/09/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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