FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burd	en
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*  JOSHI VYOMESH							2. Issuer Name <b>and</b> Ticker or Trading Symbol YAHOO INC [ YHOO ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>103HI</u>	VYON	1ES	<u>оп</u>				111100 11100 1									X	Direc	ctor	10%	Owner	
(Last) (First) (Middle) C/O YAHOO! INC.							3. Date of Earliest Transaction (Month/Day/Year) 09/30/2011										Office below	er (give title w)	Oth belo	er (specify w)	
701 FIRST AVENUE							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
-						-										Line)					
(Street)															X Form filed by One Reporting Person						
SUNNYVALE CA 94089					-										Form filed by More than One Reporting Person						
(City)		(Sta	te) (2	Zip)																	
			Tabl	e I - Nor	n-Deriv	/ative	Se	curiti	es Ac	quired	, Dis	posed o	f, or	Ben	efici	ally	Owne	ed			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Dispos Code (Instr. 5)		rities Acquired (A) ed Of (D) (Instr. 3,			4 and Se Be Ov		ount of ties cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
											v	Amount		(A) or (D)	Pric	e	Reported Transaction(s) (Instr. 3 and 4)			(111501.4)	
Common Stock 09/30/							1					1,708	(1)	A	A \$0		65,239		D		
			Та									osed of, onvertib				уΟι	vned				
1. Title of Derivative Security (Instr. 3)	2. Convers or Exerc Price of Derivativ Security	cise f ive	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,		ransaction ode (Instr.		of		Exerci on Da Day/Y		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	Deri Seci	rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
					,	Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	or Nur of	ount nber res						

## **Explanation of Responses:**

1. These shares represent an automatic award of restricted stock units granted under the Yahoo! Inc. 1996 Directors' Stock Plan, which permits directors to elect to receive payment of quarterly directors' fees in the form of options or restricted stock units. Each restricted stock unit represents the right to receive one share of Yahoo! common stock. These units are fully vested on the grant date. These units will generally be paid in an equivalent number of shares of common stock on the earlier of the date the director's service terminates or the first anniversary of the date of grant, subject to any election by the reporting person to defer payment.

<u>/s/ Vyomesh Joshi</u> <u>10/04/2011</u>

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.