## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Estimated average burden	
hours per response:	0.5

1. Name and Addre WEBB MAY	ss of Reporting Persc I <mark>NARD G JR</mark>	n*	2. Issuer Name and Ticker or Trading Symbol <u>YAHOO INC</u> [ YHOO ]		ationship of Reporting Pers ( all applicable) Director	son(s) to Issuer 10% Owner
(Last) C/O YAHOO! II		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/25/2014		Officer (give title below)	Other (specify below)
701 FIRST AVE (Street) SUNNYVALE	CA	94089	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filing Form filed by One Rep Form filed by More that	orting Person
(City)	(State)	(Zip)			Person	

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	06/24/2014		G	v	8,815	D	\$ <mark>0</mark>	0(1)	D	
Common Stock	06/24/2014		G	v	8,815	A	\$0	<b>33,05</b> 2 <sup>(1)</sup>	I	By Webb Family Trust
Common Stock	06/25/2014		A		6,616 <sup>(2)</sup>	A	\$ <mark>0</mark>	6,616	D	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

				(e.y., p	uts, cars, warrants, options, convertible securities											
D S	. Title of verivative iecurity Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5	vative rities ired r osed ) . 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title Amour Securi Underl Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

**Explanation of Responses:** 

1. Reflects net contributions by the reporting person during the period June 23, 2012 through June 23, 2014 of 19,237 shares (previously reported as directly owned) to the reporting person's family trust, none of which transfers resulted in a change of beneficial ownership.

2. These shares represent restricted stock units granted automatically under the Yahoo! Inc. 1996 Directors' Stock Plan on the date of Yahoo's annual meeting of shareholders. Each restricted stock unit represents the contingent right to receive one share of Yahoo common stock. These units are scheduled to vest in four equal quarterly installments such that they will be fully vested on the first anniversary of the date of grant (or, if earlier, the day before Yahoo's next annual meeting of shareholders), subject to the reporting person's continuous service as a director. Vested shares will generally be delivered on the earlier of the last vesting date or the date the director's service terminates, subject to any election by the reporting person to defer payment.

#### <u>/s/ Maynard G. Webb, Jr.</u>

\*\* Signature of Reporting Person Date

06/27/2014

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.