FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT OF CHANGES IN BENEFICIAL | <b>OWNERSHIP</b> |
|------------------------------------|------------------|
|                                    |                  |

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*  Kothari Aman S  |  |  |          |                               |        | 2. Issuer Name and Ticker or Trading Symbol  YAHOO INC [ YHOO ] |        |  |                        |              |   |   |                     | (Check                 | tionship of Repor<br>all applicable)<br>Director<br>Officer (give titl |   | 10%   | Issuer<br>Owner<br>r (specify         |
|--|--|--|----------|-------------------------------|--------|---|--------|--|------------------------|--------------|---|---|---------------------|------------------------|--|---|---|---------------------------------------|
| (Last) (First) (Middle) C/O YAHOO! INC. 701 FIRST AVENUE   |  |  |          |                               |        | 3. Date of Earliest Transaction (Month/Day/Year) 05/30/2013     |        |  |                        |              |   |   |                     | X                      | belov  | w) ``   | below<br>ontroller & C  | v)`                                   |
| (Street) SUNNYVALE CA 94089 (City) (State) (Zip)   |  |  |          |                               | 4. If  | 4. If Amendment, Date of Original Filed (Month/Day/Year)        |        |  |                        |              |   |   |                     | 6. Indiv<br>Line)<br>X | ′  |   |   |                                       |
|  |  | Tab  | e I - No | on-Deriv                      | ative/ | Sec   | uritie | s Ac   | quire                  | d, Di        | sposed o                                    | f, or E   | Benefic             | ially                  | Owne   | ed  |   |                                       |
| 1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day)   |  |  |          |                               |        | Execution Date,   |        | Date,  | Transaction Disposed O |              | es Acquired (A) or<br>Of (D) (Instr. 3, 4 a |   | and 5) Secu<br>Bene |                        | icially<br>d Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                       |
|  |  |  |          |                               |        |   |        |  | Code                   | v            | Amount                                      | (A) o<br>(D)  | r Price             |                        | Transaction(s)<br>(Instr. 3 and 4)                                     |   |   | (11301.4)                             |
| Common Stock 05/30/2   |  |  |          |                               | 2013   |   |        |  | S                      |              | 458   | D   | \$26.               | 4601                   | 122,677 <sup>(1)</sup>   |   | D   |                                       |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |          |                               |        |   |        |  |                        |              |   |   |                     |                        |  |   |   |                                       |
| 1. Title of Derivative Security (Instr. 3)  Convers or Exerc Price of Derivativ Security   |  | 3. Transaction<br>Date<br>(Month/Day/Year) | if any   | emed<br>on Date,<br>Day/Year) | Code ( | ransaction<br>Code (Instr.                                      |        | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                        | Exerction Da | Expiration                                  | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares |                     |                        |  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |

## **Explanation of Responses:**

1. Reflects the acquisition of 458 shares in May 2013 under the Yahoo! Inc. 1996 Employee Stock Purchase Plan and the disposition of such shares in the transaction reported herein.

/s/ Aman S. Kothari

06/03/2013

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.