

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HIPPEAU ERIC</u>  (Last) (First) (Middle) <u>SOFTBANK CAPITAL PARTNERS</u> <u>461 FIFTH AVENUE, 15TH FLOOR</u>  (Street) <u>NEW YORK NY 10017</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>YAHOO INC [ YHOO ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>10/21/2005</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/21/2005		X		110,000	A	\$0.8281	110,000	I	See note <sup>(1)</sup>
Common Stock	10/21/2005		S		110,000	D	\$36.0544	0	I	See note <sup>(1)</sup>
Common Stock	10/21/2005		X		20,000	A	\$2.7428	20,000	I	See note <sup>(1)</sup>
Common Stock	10/21/2005		S		20,000	D	\$36.0544	0	I	See note <sup>(1)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Call Options (Rights to Buy)	\$0.8281	10/21/2005		X			110,000	(2)	04/01/2007	Common Stock	110,000	\$0	0	D	
Call Options (Right to Buy)	\$2.7428	10/21/2005		X			20,000	(3)	01/12/2008	Common Stock	20,000	\$0	250,714	D	

**Explanation of Responses:**

- Shares held and sold by SOFTBANK America Inc. on behalf of Mr. Hippeau.
- Options were granted on December 13, 1996 by SOFTBANK America Inc. to Mr. Hippeau on shares of Yahoo! Inc. held by SOFTBANK America Inc. and became exercisable with respect to 20% of the shares covered thereby in each of the years 1997 through 2001.
- Options were granted in January 1997 by SOFTBANK America Inc. to Mr. Hippeau on shares of Yahoo! Inc. held by SOFTBANK America Inc. and became exercisable with respect to 66 2/3% of the shares covered thereby in January 1998 and 33 1/3% of the shares covered thereby in January 1999.

/s/ Eric Hippeau 10/24/2005  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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