SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | ROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
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| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

| 1. Name and Address of Reporting Person [*] Wilderotter Mary Agnes | | | 2. Issuer Name and Ticker or Trading Symbol <u>YAHOO INC</u> [YHOO] | | ationship of Reporting Pe k all applicable) Director | erson(s) to Issuer 10% Owner | |
|--|--|------------------|---|-----------------------|--|---------------------------------|--|
| (Last) C/O YAHOO! II | /O YAHOO! INC. reet) JNNYVALE CA 94089 | | 3. Date of Earliest Transaction (Month/Day/Year) 07/26/2007 | | Officer (give title below) | Other (specify below) | |
| (Street) SUNNYVALE (City) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indi Line) X | , , | | |
| | | Table I - Non-De | erivative Securities Acquired, Disposed of, or Bene | ficially | Owned | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities A Disposed Of (I 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|-----------------------------|---|---|---------------|-------------------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (|
| Common Stock | 07/26/2007 | | Α | | 10,000(1) | Α | \$ <mark>0</mark> | 10,000 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Expiration | | 6. Date Exerc Expiration Da (Month/Day/Y | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|---------------|-----|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option (right to buy) | \$24.03 | 07/26/2007 | | A | | 30,000 | | (2) | 07/26/2014 | Common Stock | 30,000 | (3) | 30,000 | D | |

Explanation of Responses:

1. These shares represent restricted stock units granted under the Yahoo! Inc. 1996 Directors' Stock Plan. Each restricted stock unit represents the contingent right to receive, upon vesting of the unit, one share of Yahoo! common stock. These units are scheduled to vest ratably, in equal quarterly installments, over a one year period following the date of grant. These units will generally be paid in shares of the Company's common stock on the earlier of the third anniversary of the grant date or the date the director ceases being a member of the board.

2. This option is scheduled to become exercisable at a rate of 1/4 of the securities underlying the option in equal quarterly installments over a one year period following the date of grant.

3. Not applicable.

/s/ Mary Agnes Wilderotter Date

** Signature of Reporting Person

07/27/2007

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.