

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CALLAHAN MICHAEL JOHN</u> (Last) (First) (Middle) <u>C/O YAHOO! INC.</u> <u>701 FIRST AVENUE</u> (Street) <u>SUNNYVALE CA</u> <u>94089</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>09/02/2003</u>	3. Issuer Name and Ticker or Trading Symbol <u>YAHOO INC [YHOO]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP & General Counsel</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
No Securities Beneficially Owned	0	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Employee Stock Option (right to buy)	(1)	12/14/2009	Common Stock 30,000	166.5625	D	
Employee Stock Option (right to buy)	(2)	03/21/2010	Common Stock 3,750	191.75	D	
Employee Stock Option (right to buy)	(3)	07/11/2010	Common Stock 17,000	105.5	D	
Employee Stock Option (right to buy)	(4)	10/13/2010	Common Stock 45,000	60	D	
Employee Stock Option (right to buy)	(5)	01/12/2011	Common Stock 13,000	26.5625	D	
Employee Stock Option (right to buy)	(6)	10/02/2011	Common Stock 54,167	9.24	D	
Employee Stock Option (right to buy)	(7)	12/11/2012	Common Stock 29,167	16.46	D	

Explanation of Responses:

- This option becomes exercisable at rate of 1/4th of the securities underlying the option on the first anniversary of the vesting commencement date of 12/13/99 and 1/48th of the securities underlying the option on each monthly anniversary of the vesting commencement date thereafter.
- This option becomes exercisable at rate of 1/4th of the securities underlying the option on the first anniversary of the vesting commencement date of 3/21/00 and 1/48th of the securities underlying the option on each monthly anniversary of the vesting commencement date thereafter.
- This option becomes exercisable at rate of 1/4th of the securities underlying the option on the first anniversary of the vesting commencement date of 7/11/00 and 1/48th of the securities underlying the option on each monthly anniversary of the vesting commencement date thereafter.
- This option becomes exercisable at rate of 1/24th of the securities underlying the option on 12/13/00 and 1/48th of the securities underlying the option on each monthly anniversary of the vesting commencement date of 10/13/00 thereafter.
- This option becomes exercisable at a rate of 1/12th of the securities underlying the option on each monthly anniversary of the vesting commencement date of 1/12/01.
- This option becomes exercisable at a rate of 1/48th of the securities underlying the option on each monthly anniversary of the vesting commencement date of 10/2/01.
- This option becomes exercisable at a rate of 1/48th of the securities underlying the option on each monthly anniversary of the vesting commencement date of 12/11/02.

// Michael J. Callahan 09/08/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.