Instruction 1(b).

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| Check this box if no longer subject to | STATEMENT OF CHANGES IN BENEFICIAL | <b>OWNERSHIP</b> |
|--|------------------------------------|------------------|
| Section 16. Form 4 or Form 5           |                                    |                  |
| obligations may continue. See          |                                    |                  |

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name ar   |   | 2. Issuer Name and Ticker or Trading Symbol YAHOO INC [ YHOO ] |  |               |                               |   |                                   |                   |   |                | k all applic          | tionship of Reportin<br>all applicable)<br>Director                                  |                                | son(s) to Iss<br>10% Ov          |   |   |   |  |  |
|--|---|--|--|---------------|-------------------------------|---|-----------------------------------|-------------------|---|----------------|-----------------------|--|--------------------------------|----------------------------------|---|---|---|--|--|
| (Last) (First) (Middle) C/O YAHOO! INC. 701 FIRST AVENUE |   |  |  |               |                               | 3. Date of Earliest Transaction (Month/Day/Year) 04/22/2005 |                                   |                   |   |                |                       |  |                                |                                  | Officer<br>below)                                   | (give title   |   | Other (s   | specify  |
| (Street)   | VALE C  | A  | 94089  |               | 4. 1                          | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |                                   |                   |   |                |                       |  |                                | 6. Ind<br>Line)                  | ,   |   |   |  |  |
| (City)   | (5  |  | (Zip)  | n-Deriv       | ative                         | e Se  | curit                             | ies Ac            | auired  | Dis            | posed o               | f. or Bo   | enefic                         | ially                            | Owned   |   |   |  |  |
| 1. Title of Security (Instr. 3)                          |   | 2. Transaction<br>Date<br>(Month/Day/Year)                     |  | 2.<br>Ear) if | 2A. Deemed<br>Execution Date, |   | 3.<br>Transaction<br>Code (Instr. |                   | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 |                |                       | 5. Amount<br>Securities<br>Beneficially<br>Owned Fol                                 |                                | nt of<br>es<br>ally<br>Following | Form<br>(D) o                                       | n: Direct<br>r Indirect<br>istr. 4)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |  |
|  |   |  |  |               |                               |   |                                   |                   | Code  | v              | Amount                | (A) o  | r <sub>Pric</sub>              | e                                | Reported<br>Transact<br>(Instr. 3                   | orted (Instr. 4<br>saction(s)<br>r. 3 and 4)  |   |  | (Instr. 4)   |
| Common   | on Stock  |  |  | 04/22         | 04/22/2005                    |   |                                   |                   | М   |                | 16,360                | A  | \$1                            | 3.875                            | 16,   | 360   |   | D  |  |
| Common   | Stock   |  |  | 04/22         | /2005                         | 5   |                                   |                   | S   |                | 4,800                 | D  | \$3                            | 84.92                            | 11,   | 1,560 D   |   |  |  |
| Common   | Stock   |  |  | 04/22         | /2005                         | 5   |                                   |                   | S   |                | 8,960                 | D  | \$3                            | 84.93                            | 2,  | 2,600 D   |   |  |  |
| Common   | mon Stock 04/22   |  |  | /2005         | 2005                          |   | S                                 |                   | 2,600 D \$  |                | \$3                   | 84.94  | . 0                            |                                  |   | D   |   |  |  |
|  |   | -  | Table II -                                     |               |                               |   |                                   |                   |   |                | osed of,<br>convertil |  |                                |                                  | Owned   |   |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | e (Month/Day/Year)   | 3A. Deeme<br>Execution<br>if any<br>(Month/Day | Date,         |                               | ransaction<br>ode (Instr.                                   |                                   | 5. Number<br>n of |   | exercision Dat |                       | 7. Title and Am<br>of Securities<br>Underlying<br>Derivative Sec<br>(Instr. 3 and 4) |                                |                                  | B. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | Owi<br>Fori<br>Dire<br>or li<br>(I) (I              | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |  |               | Code                          | v   | (A)                               | (D)               | Date<br>Exercisa  |                | Expiration<br>Date    | Title  | Amo<br>or<br>Num<br>of<br>Shar | ber                              |   |   |   |  |  |
| Stock<br>Option (<br>right to                            | \$13.875  | 04/22/2005   |  |               | M                             |   |                                   | 16,360            | (1)   |                | 05/16/2013            | Commor<br>Stock  | 16,3                           | 360                              | \$0   | 169,64  | 10  | D  |  |

## **Explanation of Responses:**

1. This option becomes exercisable at a rate of 1/48th of the securities underlying the option on each monthly anniversary of the vesting commencement date of 5/16/03.

/s/ Michael J. Callahan, attorney-in-fact for, Roy J.

**Bostock** 

\*\* Signature of Reporting Person

04/25/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.