

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>DECKER SUSAN L</u> _____ (Last) (First) (Middle) <u>C/O YAHOO! INC.</u> <u>701 FIRST AVENUE</u> _____ (Street) <u>SUNNYVALE CA 94089</u> _____ (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>YAHOO INC [YHOO]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>EVP & Chief Financial Officer</u>		
			3. Date of Earliest Transaction (Month/Day/Year) <u>05/31/2006</u>					
			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/31/2006		A		50,000 ⁽¹⁾	A	\$0	399,639 ⁽⁴⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$31.59	05/31/2006		A		2,100,000		(3)	05/31/2013	Common Stock	2,100,000	(2)	2,100,000	D	

Explanation of Responses:

- These shares represent restricted stock units granted under the Yahoo! 1995 Stock Plan. Each restricted stock unit represents the contingent right to receive, upon the satisfaction of certain performance based objectives, but in no event prior to the first anniversary of the grant date, one share of Yahoo! common stock as long as the officer remains in the service of the company through the vesting date.
- Not applicable.
- This option becomes exercisable according to the following schedule. 600,000 of the securities underlying the option becomes exercisable on the first anniversary of the grant date. 300,000 of the securities underlying the option becomes exercisable on the second anniversary of the grant date. 600,000 of the securities underlying the option becomes exercisable on the third anniversary of the grant date. The remaining 600,000 of the securities underlying the option becomes exercisable on the fourth anniversary of the grant date.
- Includes 646 shares acquired through the Yahoo! Inc. Employee Stock Purchase Plan in May 2006.

/s/ Michael J. Callahan,
attorney-in-fact for, Susan L. Decker 06/02/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.