FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

,

I	OMB APPI	ROVAL
I	OMB Number:	3235-02

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1. Name and Address of Reporting Person* Bell Ronald S.						2. Issuer Name and Ticker or Trading Symbol YAHOO INC [YHOO]												olicable)	g Person(s) to I		
(Last) (First) (Middle) C/O YAHOO! INC. 701 FIRST AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 05/27/2016										X	Officer (give title below) General Counse		I	Other (spec below)	
(Street) SUNNYVALE CA 94089 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)										. Indivi ine) X	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - No	n-Deriv	ative	Se	curit	ities	Acq	uired,	Dis	posed o	f, oı	Ben	efici	ally (Dwne	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						r) E	2A. Deemed Execution Date, if any (Month/Day/Year)					ities Acquired (A) d Of (D) (Instr. 3, 4			4 and Se Be Ov		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
										Code	v	Amount		(A) or (D)	Price	Price		Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common Stock 05/27/										F		425(1)		D	\$37.82		644,425		D		
Common Stock 05/28/										F		1,591 ⁽²⁾		D \$37		.82	82 642,834		D		
		Та										sed of, onvertib				y Ov	ned				
1. Title of Derivative Security (Instr. 3)	2. Conversio or Exercis Price of Derivative Security		3A. Deem Execution if any (Month/Da	n Date, ay/Year)	4. Transaction Code (Instr. B)		n of De Se Ac (A Di: of (In an	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date E Expiratio (Month/D Date Exercisal	n Dat		7. Title and Amount of Securities Underlying Derivative Security (Instiand 4) Amou or Numb of Title Share		ount nber	8. Pri Deriv Secu (Instr	ative rity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owne Form: Direct or Ind (I) (Ins	(D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

- 1. Represents shares withheld by Yahoo! Inc. ("Company") to satisfy tax withholding obligations in connection with the vesting of 813 restricted stock units granted to the reporting person on February 27, 2014.
- 2. Represents shares withheld by the Company to satisfy tax withholding obligations in connection with the vesting of 3,049 restricted stock units granted to the reporting person on February 28, 2013.

/s/ Ronald S. Bell

06/01/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.