FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Name and Address of Reporting Person* FILO DAVID						2. Issuer Name and Ticker or Trading Symbol YAHOO INC [YHOO]								o of Reporting Policable) stor er (give title		erson(s) to Issuer 10% Owner Other (specify	
(Last) (First) (Middle) C/O YAHOO! INC. 701 FIRST AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 03/14/2012								X Officer (give title Offier (specify below) Chief Yahoo						
Street) SUNNYVALE CA 94089 (City) (State) (Zip)				4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
	Tab	le I -	Non-Deriv	ative	Seci	uritie	s Ac	quir	ed, [Disposed o	f, or E	enefic	cially	/ Owne	ed				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yes				ear)	2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			Securities Beneficiall Owned Fo		es ally Following	Form (D) or	: Direct r Indirect	7. Nature of Indirect Beneficial Ownership	
							(Code	v	Amount	(A) or (D)	Price		Transac	ction(s)			(Instr. 4)	
Common Stock 03				012		S		S ⁽¹⁾		166,500(2)	D \$14.5		516	72,029,890			I	By David Filo 1998 Revocable Trust U/A DTD 06/12/1998	
	Т	able												wned					
1. Title of Derivative Security (Instr. 3) 1. Title of Conversion or Exercise Price of Derivative Security			cution Date, Tran		nsaction le (Instr. Derivative Securities Acquired (A) or Disposed of (D)		ative rities ired osed	Expi (Moi	iration nth/Da	Date y/Year)	Amount or Number		ıt		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		Form: Direct (D) or Indirect	Beneficial Ownership t (Instr. 4)	
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Explanation of Responses:

- 1. This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person in February 2011.
- 2. This transaction was executed in multiple trades during the day at prices ranging from \$14.42 to \$14.64. The price reported above reflects the weighted-average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.