FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|-------------------|---------------|-----------|

| OMB APP | ROVAL |
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| OMB Number: | 3235-028 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed nursuant to Section 16(a) of the Securities Evchange Act of 103/

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Kothari Aman S</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol YAHOO INC [YHOO] | | | | | | | | Check | all app | licable) tor | | o Issuer 6 Owner er (specify | | |
|--|--|--|--|---|---|---|------------------|--|-------------------|--|--------------------|---|-----------------|-----------------------|---|------------------------------|---|---|--|
| (Last) (First) (Middle) C/O YAHOO! INC. 701 FIRST AVENUE | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/12/2014 | | | | | | | | | X | belov | Officer (give title below) SVP, Global Contr | | ow) | | |
| (Street) SUNNY (City) | VALE (| CA State) | 94089 (Zip) | | 4. If | | | | | | | . Indivi ine) X | , | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | Execution Date, | | Code (| Transaction Disposed Of (D) (Instr. 3, Code (Instr. 5) | | | | 4 and Secur Bene | | cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect | | | |
| | | | | | | | | | v | Amount | | (A) or (D) | Price | , I | Transaction(s) (Instr. 3 and 4) | | | (| |
| Common Stock | | | 05/12/2014 | | | | S ⁽¹⁾ | | 226 | | D | \$3 | 88 | | ,375(2) | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) Convers or Exerc Price of Derivativ Security | | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | Date, | Code (Instr. | | of | | Expiration | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | str. 3 | | ivative curity etr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership ct (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | or Nun of | | | | | | |

Explanation of Responses:

- 1. This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person in August 2013.
- 2. Reflects the acquisition of 226 shares in May 2014 under the Yahoo! Inc. 1996 Employee Stock Purchase Plan and the disposition of such shares in the transaction reported herein.

/s/ Ronald S. Bell, attorney-infact for Aman S. Kothari 05/14/2014

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.