

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>Loeb Daniel S</u> (Last) (First) (Middle) <u>390 PARK AVENUE</u> (Street) <u>NEW YORK NY 10022</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>YAHOO INC [YHOO]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/31/2012</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.001 per share	05/31/2012		S		1,712,400	D	\$15.24	70,500,400	I	See footnote ⁽¹⁾
Common Stock, par value \$0.001 per share	05/31/2012		P		1,712,400	A	\$15.24	70,500,400	I	See footnote ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person* <u>Loeb Daniel S</u> (Last) (First) (Middle) <u>390 PARK AVENUE</u> (Street) <u>NEW YORK NY 10022</u> (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>Third Point LLC</u> (Last) (First) (Middle) <u>390 PARK AVENUE</u> (Street) <u>NEW YORK NY 10022</u> (City) (State) (Zip)

Explanation of Responses:

1. The securities subject to the transactions disclosed in this Form 4 are owned by certain funds (the "Funds") managed by Third Point LLC ("Third Point"). Daniel S. Loeb is the Chief Executive Officer of Third Point. By reason of the provisions of Rule 16a-1 under the Securities Exchange Act of 1934, as amended, Third Point and Mr. Loeb may be deemed to be the beneficial owners of the securities beneficially owned by the Funds. Third Point and Mr. Loeb hereby disclaim beneficial ownership of all such securities, except to the extent of any indirect pecuniary interest therein.

Remarks:

Third Point may be deemed a director by virtue of its right to nominate 3 representatives to serve on the issuer's board of directors. List of Exhibits: Exhibit 99.1 - Joint Filer Information

/s/ William Song, as Attorney- 06/01/2012
in-Fact for Daniel S. Loeb

/s/ William Song, as Attorney-
in-Fact for Daniel S. Loeb, 06/01/2012
Chief Executive Officer of
Third Point LLC

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Attachment to Form 4

JOINT FILER INFORMATION

Name and Address: Third Point LLC
390 Park Avenue
New York, NY 10022

Date of Event Requiring Statement: 05/31/12
Issuer and Ticker Symbol: Yahoo! Inc. (YHOO)
Relationship to Issuer: Director
Designated Filer: Daniel S. Loeb

TABLE II INFORMATION

Title of Security: Common Stock
Transaction Date: 05/31/12
Transaction Code: S
Amount of Securities and Price: 1,712,400 at \$15.24 per share
Securities Acquired (A) or Disposed of (D): D
Amount of Securities Beneficially Owned
Following Reported Transactions: 70,500,400
Ownership Form: I
Nature of Indirect Beneficial Ownership: (1)

Title of Security: Common Stock
Transaction Date: 05/31/12
Transaction Code: P
Amount of Securities and Price: 1,712,400 at \$15.24 per share
Securities Acquired (A) or Disposed of (D): A
Amount of Securities Beneficially Owned
Following Reported Transactions: 70,500,400
Ownership Form: I
Nature of Indirect Beneficial Ownership: (1)

Signature THIRD POINT LLC

By: DANIEL S. LOEB, Chief Executive Officer

By: /s/ William Song
Name: William Song
Title: Attorney-in-Fact