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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

hours per response:	0.5
hours per response:	0.5

1. Name and Addre	1 0	on*	2. Issuer Name and Ticker or Trading Symbol <u>YAHOO INC</u> [ YHOO ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
				x	Officer (give title	Other (specify			
(Last) C/O YAHOO! II	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/16/2004		below) Chief Operatin	below) ng Officer			
701 FIRST AVENUE									
(Street) SUNNYVALE CA		94089	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Fili Form filed by One Re Form filed by More th	porting Person			
(City)	(State)	(Zip)			Person				

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Common Stock	07/16/2004		М		20,000	A	\$7.305	110,000	D		
Common Stock	07/16/2004		S		10,000	D	\$29.9	100,000	D		
Common Stock	07/16/2004		S		4,500	D	\$29.92	95,500	D		
Common Stock	07/16/2004		S		5,500	D	\$29.95	90,000(1)	D		
Common Stock	07/19/2004		М		91,000	A	\$7.305	181,000	D		
Common Stock	07/19/2004		S		10,000	D	\$27.75	171,000	D		
Common Stock	07/19/2004		S		10,000	D	\$28	161,000	D		
Common Stock	07/19/2004		S		5,000	D	\$28.05	156,000	D		
Common Stock	07/19/2004		S		5,000	D	\$28.08	151,000	D		
Common Stock	07/19/2004		S		5,000	D	\$28.1	146,000	D		
Common Stock	07/19/2004		S		5,000	D	\$28.13	141,000	D		
Common Stock	07/19/2004		S		11,000	D	\$28.136	130,000	D		
Common Stock	07/19/2004		S		10,000	D	\$28.15	120,000	D		
Common Stock	07/19/2004		S		5,000	D	\$28.22	115,000	D		
Common Stock	07/19/2004		S		25,000	D	\$28.25	90,000 <sup>(1)</sup>	D		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Seci Acq (A) o Disp of (E	umber vative urities uired or oosed o) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option ( right to buy )	\$7.305	07/16/2004		М			20,000	(2)	04/24/2012	Common Stock	20,000	\$0	1,715,750 <sup>(1)</sup>	D	
Employee Stock Option ( right to buy )	\$7.305	07/19/2004		М			91,000	(2)	04/24/2012	Common Stock	91,000	\$0	1,624,750 <sup>(1)</sup>	D	

Explanation of Responses:

1. All figures shown reflect the 2 for 1 stock split that was effective on May 11, 2004.

2. This option becomes exercisable at a rate of 1/4th of the securities underlying the option on the first anniversary of the vesting commencement date of 4/24/02 and 1/48th of the securities underlying the option on each monthly anniversary thereafter.

### <u>/s/ Michael J. Callahan,</u> <u>Attorney-in-fact for, Daniel</u> <u>Rosensweig</u>

\*\* Signature of Reporting Person Date

07/19/2004

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.