FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Bell Ronald S.   |   |  |  |                          |                 | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>YAHOO INC [ YHOO ] |   |  |  |  |  |  |  |                    | Check   | all app                            | olicable)   | •   | Person(s) to Issue<br>10% Own<br>Other (spe                       |  |
|--|---|--|--|--------------------------|-----------------|--|---|--|--|--|--|--|--|--------------------|---|------------------------------------|---|---|---|--|
| (Last) (First) (Middle) C/O YAHOO! INC. 701 FIRST AVENUE   |   |  |  |                          |                 | 3. Date of Earliest Transaction (Month/Day/Year) 05/06/2015              |   |  |  |  |  |  |  |                    | X   | belov                              | N) .  |   | below)  1 & Secretary   |  |
| (Street) SUNNYVALE CA 94089 (City) (State) (Zip)   |   |  |  |                          | 4. If           | 4. If Amendment, Date of Original Filed (Month/Day/Year)                 |   |  |  |  |  |  |  |                    | 6. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |                                    |   |   |   |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |  |  |                          |                 |  |   |  |  |  |  |  |  |                    |   |                                    |   |   |   |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |   |  |  |                          | Execution Date, |  |   | Transaction Disposed Code (Instr. 5)   |  |  | ties Acquired (A) (<br>I Of (D) (Instr. 3, 4 |  |  | l and Secu<br>Bene |   | icially<br>d Following             | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |  |                          |                 |  |   |  |  | v  | Amount                                       |  | (A) or<br>(D)  | Price              |   | Transaction(s)<br>(Instr. 3 and 4) |   |   |   | (1130.4)   |
| Common Stock 05/06/3   |   |  |  |                          |                 | 5  |   |  |  |  | 375(1)                                       |  | D  | \$41.66            |   | 430,807                            |   | D   |   |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |  |                          |                 |  |   |  |  |  |  |  |  |                    |   |                                    |   |   |   |  |
| Derivative<br>Security<br>(Instr. 3)   | vative Conversion Date Execution Darity or Exercise (Month/Day/Year) if any |  |  | n Date,<br>ay/Year)<br>- |                 |  | of<br>Derive<br>Secur<br>Acque<br>(A) or<br>Dispo<br>of (D)<br>(Instr.<br>and 5 | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  | 5. Date Exercisable and Expiration Date Month/Day/Year)  Date Expiration |  |  | 7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4)  Amount or Number of Title |                    | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   |                                    | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Owner<br>Form<br>Director Inc<br>(I) (In: | :<br>t (D)<br>lirect  | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |

## **Explanation of Responses:**

1. Represents shares withheld by Yahoo! Inc. to satisfy tax withholding obligations in connection with the vesting of 719 restricted stock units granted to the reporting person on March 6, 2015.

/s/ Ronald S. Bell

05/08/2015

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.